

**STATE OF WISCONSIN INVESTMENT BOARD
 PORTFOLIO PERFORMANCE WITH BENCHMARKS
 PERIODS ENDING 9/30/15
 ANNUALIZED RETURNS (%)**

	<u>Quarter</u>	<u>One Year</u>	<u>Five Years</u>	<u>Ten Years</u>
Local Government Investment Pool	0.13	0.11	0.13	1.47
90 Day Treasury Bill	0.04	0.04	0.06	1.22
Repurchase Agreements	0.01	0.00	0.00	1.03
iMoneyNet Government Money Market Index	0.01	0.01	0.01	1.10
iMoneyNet All Taxable MM Index	0.02	0.01	0.02	1.26

Portfolio Characteristics as of September 30, 2015:

- 97% of Fund in U.S. Government Securities
- Average maturity 51 days versus iMoneyNet at 34 days
- Short term liquidity (0-3 months) equal to 245% of LGIP
- Overnight liquidity is equal to 61% of LGIP

For the Quarter Ending September 30, 2015:

LGIP's return of 0.13% ranked 2nd out of 153 Government Funds in the iMoneyNet Government Index (top 2%) and 24th out of 948 Money Market Funds in the iMoneyNet All Taxable Money Market Index (top 3%).

For the Year Ending September 30, 2015:

LGIP's return of 0.11% ranked 2nd out of 149 Government Funds in the iMoneyNet Government Index (top 2%) and 20th out of 931 Money Market Funds in the iMoneyNet All Taxable Money Market Index (top 3%).