

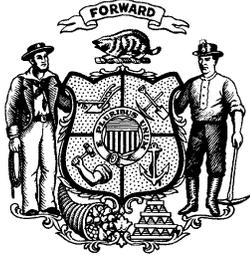
The Pool Page

August 2013

WISCONSIN DEPT OF ADMINISTRATION

Vol. 18, Iss. 8

A Monthly Newsletter for LGIP Participants



**The Annual Interest Rate
For
August 2013
0.07**

LGIP Bank Holiday

The LGIP will be closed for business on:

Oct 14	Columbus Day
Nov 11	Veterans Day

STATE INVESTMENT FUND (SIF)

Monthly Summary of Earnings	\$ Amount	Rate based on Ave Balance
Average Daily Balance of SIF	\$ 8,285,907,178	
Gross Earnings on SIF	735,200	0.10%
Less: Custodial Bank Charge	(17,507)	(0.00)%
Investment Board Expense	(178,000)	(0.02)%
Net Monthly Earnings on SIF	\$ 539,694	0.08%

Telephone Directory

LGIP Program..... (608) 266-1716
 Toll Free Number 877-WIS-POOL
LGIP Administrator 877- 947-7665
 Sarah Vance..... (608) 266-3711
 FAX Number..... (608) 223-6578
LGIP Fund Manager-Investment Bd.
 Laurel Butler/ Andrea Lenton/ Gretchen
 Wegner(608) 266-2045
Internet Address
<http://lgip.wisconsin.gov>

LOCAL GOVERNMENT INVESTMENT POOL (LGIP)

Monthly Summary of Earnings		
Average Daily Balance of LGIP	\$3,028,752,295	
Gross Earnings on LGIP	197,300	0.08%
Less: DOA Accounting Charges	(5,232)	(0.00)%
Banking Costs	(265)	(0.00)%
DOA Financial Services	(8,534)	(0.01)%
Insurance	(0)	(0.00)%
Net Monthly Earnings on LGIP	\$ 183,269	0.07%

STATE INVESTMENT FUND MONTHLY PORTFOLIO ANALYSIS

As of August 31, 2013

	Amortized Cost \$(000)	% of Portfolio
Cash	0	0.00%
U.S. Governments:		
Bills	299,974	3.53%
Notes and bonds	49,945	0.59%
Agencies	4,844,656	56.97%
Open Repurchase Agreements	3,244,000	38.14%
Term Repurchase Agreements	0	0.00%
Asset-Backed Securities	0	0.00%
Mortgaged-Backed Securities	0	0.00%
Certificates of Deposit and Bankers Acceptance	65,376	0.77%
Commercial Paper and Corporate Notes	0	0.00%
Total	\$ 8,503,951	100.00%

SUMMARY OF INVESTMENT FUND PARTICIPANTS

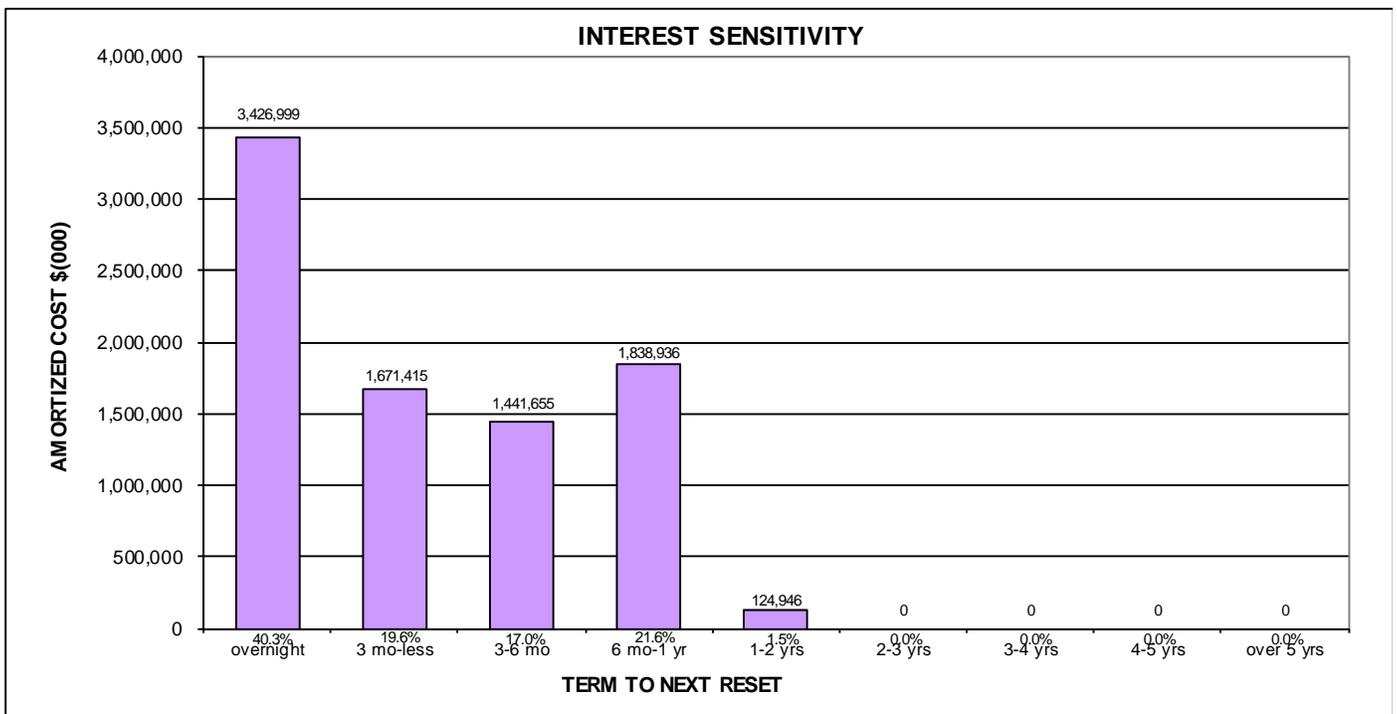
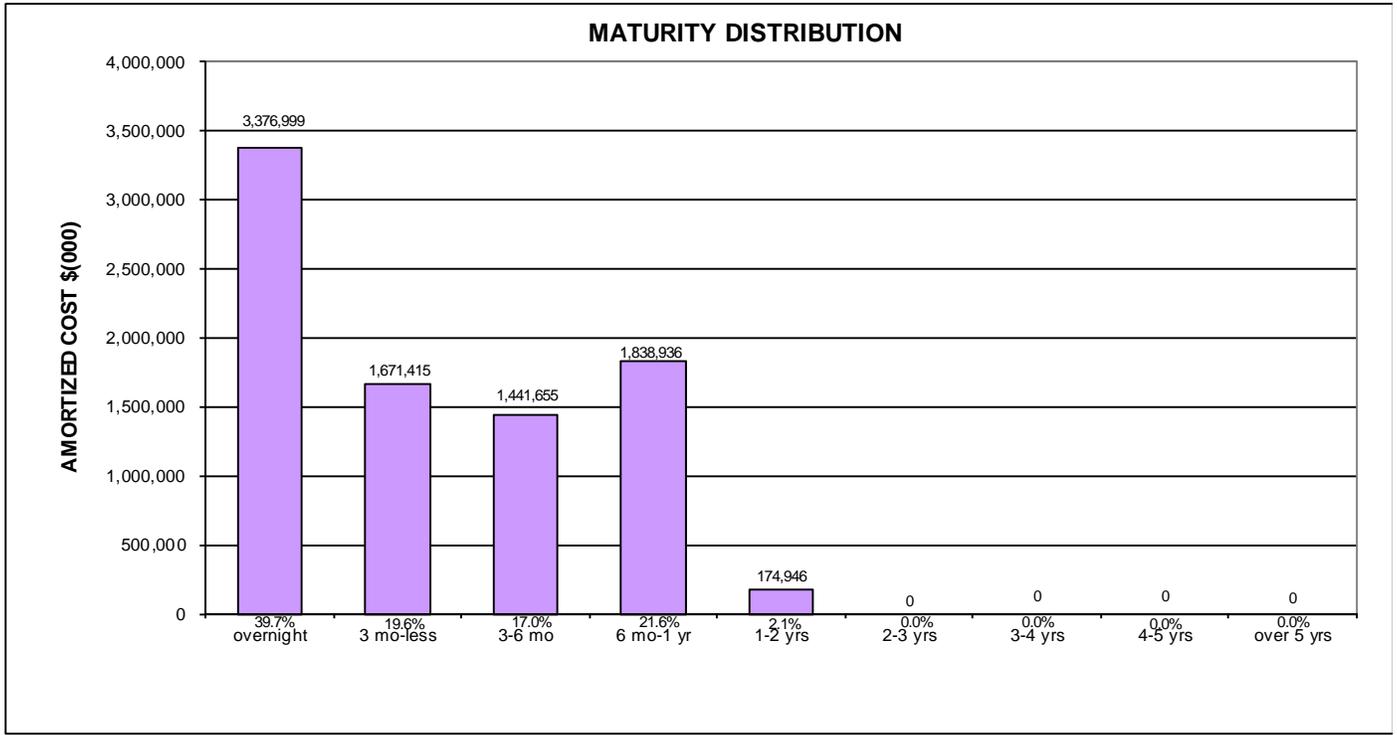
	Par Amount \$(000)	% of Portfolio
Local Government Investment Pool	2,713,769	32.75%
State of Wisconsin and Agencies	3,174,696	38.31%
State of Wisconsin Investment Board	2,398,274	28.94%
	\$ 8,286,739	100.00%

Note: The difference between the total of participant's unit shares (\$8,286,739) and the total of the investments (\$8,503,951) is the result of check float (checks written and posted at DOA-finance that have not yet cleared the bank) and a timing delay in posting bank receipts at DOA-Finance which have already been invested by SWIB.

AVERAGE MATURITY

For Month Ended	Avg. Days Maturity	For Month Ended	Avg. Days Maturity
8/31/2013	98	4/30/2013	43
7/31/2013	56	3/31/2013	55
6/30/2013	34	2/28/2013	60
5/31/2013	32	1/31/2013	50

Note: The Average Maturity is calculated to the next interest reset date for all floating rate securities in the portfolio. The calculation also uses the 'average life' maturity date for all asset-backed and mortgage-backed securities in the portfolio. The maturity date used for all linked and hedged securities is based on the characteristics of the resulting security package, not the underlying securities within the package.



Note: The Interest Sensitivity Report classifies securities in the portfolio by their next interest reset date. For floating rate securities, interest rate sensitivity is classified based on the interest rate reset date. The maturity date used for all linked and hedged securities is based on the characteristics of the resulting security package, not the underlying securities within the package.

LOCAL GOVERNMENT INVESTMENT POOL (LGIP)
Monthly Summary of Earnings

		<u>LGIP</u> <u>Net Annual Rate</u>	<u>90 Day</u> <u>Treasury Bill</u>	<u>Repurchase</u> <u>Agreements</u>	<u>iMoneyNet</u> <u>Government MMFD</u>	<u>iMoneyNet</u> <u>All Taxable MMFD</u>
<u>2010</u>	Aug	0.22	0.16	0.01	0.03	0.05
	Sep	0.23	0.15	0.01	0.02	0.04
	Oct	0.22	0.13	0.01	0.02	0.04
	Nov	0.22	0.14	0.01	0.01	0.03
	Dec	0.19	0.14	0.01	0.03	0.05
<u>2011</u>	Jan	0.19	0.15	0.01	0.01	0.03
	Feb	0.17	0.13	0.01	0.01	0.03
	Mar	0.17	0.10	0.01	0.01	0.03
	Apr	0.15	0.06	0.01	0.01	0.02
	May	0.13	0.04	0.01	0.01	0.02
	Jun	0.11	0.04	0.01	0.01	0.02
	Jul	0.11	0.04	0.01	0.01	0.02
	Aug	0.11	0.02	0.01	0.01	0.02
	Sep	0.11	0.01	0.01	0.01	0.02
	Oct	0.14	0.02	0.00	0.01	0.02
	Nov	0.14	0.01	0.00	0.01	0.02
	Dec	0.14	0.01	0.00	0.01	0.03
<u>2012</u>	Jan	0.13	0.03	0.00	0.01	0.02
	Feb	0.14	0.09	0.00	0.01	0.03
	Mar	0.15	0.08	0.01	0.01	0.03
	Apr	0.14	0.08	0.01	0.01	0.03
	May	0.15	0.09	0.01	0.01	0.03
	Jun	0.16	0.09	0.01	0.01	0.03
	Jul	0.15	0.10	0.01	0.01	0.03
	Aug	0.15	0.10	0.01	0.01	0.02
	Sep	0.17	0.11	0.01	0.01	0.03
	Oct	0.19	0.10	0.01	0.01	0.03
	Nov	0.19	0.09	0.01	0.01	0.03
	Dec	0.18	0.07	0.01	0.01	0.02
<u>2013</u>	Jan	0.13	0.07	0.01	0.01	0.02
	Feb	0.14	0.10	0.01	0.01	0.02
	Mar	0.15	0.09	0.01	0.01	0.02
	Apr	0.14	0.06	0.01	0.01	0.02
	May	0.09	0.04	0.00	0.01	0.02
	Jun	0.08	0.05	0.00	0.01	0.01
	Jul	0.07	0.04	0.00	0.01	0.01
	Aug	0.07	0.04	0.00 (e)	0.01 (e)	0.01 (e)

e=estimate