

**STATE OF WISCONSIN
STATE ACCOUNTING MANUAL**

SECTION:	V Expenditures	EFFECTIVE DATE:	July 1, 1993
SUB-SECTION:	6 - Vendor Refund	REVISION DATE:	July 1, 1993
SUBJECT:	Policy and Procedure	PAGE:	1 of 1

VENDOR REFUND

A vendor refund arises when the amount the State charges a vendor is excessive. After the money is collected and the excessive payment is identified the agency would create a P1 transaction and code the revenue source code rather than the object code. The effect is that the revenue budget that had been overstated due to the Vendor remitting an excessive amount will be decreased and a check to the vendor will be cut.
