

# WISCONSIN

## COMPREHENSIVE ANNUAL FINANCIAL REPORT



For the fiscal year ended June 30, 1996

# STATE OF WISCONSIN

## COMPREHENSIVE ANNUAL FINANCIAL REPORT



For the fiscal year ended June 30, 1996

**Tommy G. Thompson, Governor**

Department of Administration  
Mark D. Bugher, Secretary  
William J. Raftery, State Controller

Prepared by the State Controller's Office

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**Comprehensive Annual Financial Report  
For the Fiscal Year Ended June 30, 1996**

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# Special Revenue Funds

**SPECIAL REVENUE:** Special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for a specified purpose. The State's special revenue funds are described below:

The **Transportation Fund** accounts for the proceeds from motor fuel taxes, vehicle registrations, and licensing fees which are used to supply and support safe, efficient and effective transportation in Wisconsin.

The **Conservation Fund** accounts for the management of the State's fish, wildlife, parks and other natural resources with funds provided from hunting and fishing licenses, recreational fees and forestry taxes.

The **Wisconsin Health Education Loan Repayment Fund** accounts for administrative expenditures related to issuing Wisconsin Health Education Loan bonds. These expenditures are funded from trustee transfers.

The **Waste Management Fund** accounts for the closure and long-term care of approved landfills from fees imposed on landfill operators.

The **Wisconsin Elections Campaign Fund** accounts for taxpayer donated funding for political candidates. The donations are intended to replace special interest funds.

The **Investment and Local Impact Fund** accounts for grants and loans to municipalities where metalliferous minerals exist to offset the negative effects of mining projects. These grants and loans are funded with taxes which have been imposed on mining activities.

The **Industrial Building Construction Loan Fund** accounts for economic development grants and loans for the construction of industrial buildings. These grants and loans are funded primarily with investment income.

The **Work Injury Supplemental Benefit Fund** accounts for compensatory payments to survivors of fatally injured employees or disabled employees with work-related injuries. This compensation is provided with funds collected from Wisconsin employers and insurance carriers.

The **Uninsured Employers Fund** accounts for the administration of insurance enforcement activities and compensation to injured employees of uninsured employers. The revenue is primarily provided by funds collected from uninsured employers.

The **Mediation Fund** accounts for the resolution of disputes regarding medical malpractice. Dispute filing fees and fees charged to health care providers are the primary revenue sources.

The **Agrichemical Management Fund** accounts for the regulation and enforcement of pesticide, feed and fertilizer industries. The revenue is generated by licenses and fees assessed to these industries.

The **Employee Trust Funds Administration Fund** accounts for transactions related to the administration and general operations of the Department of Employee Trust Funds.

The **Badger Fund** accounts for the distribution of tax revenues to municipalities wishing to undertake recreational improvement projects and for general equalization school aid.

The **Petroleum Inspection Fund** accounts for revenues received from inspection fees on petroleum products shipped into Wisconsin. These proceeds are used for petroleum inspection programs, environmental cleanup awards, clean air and water administration and other environmental programs in the State of Wisconsin.

The **Environmental Fund** accounts for the development and enforcement of groundwater standards, as well as assistance in the emergency response, investigation and clean up of contaminated sites. This assistance is funded by fees on activities or substances which may contaminate groundwater and fees for solid waste tipping, pesticide licenses and oil inspections.

The **Recycling Fund** accounts for the general purpose revenues and moneys from recycling fees, used to reduce the amount of solid waste disposed of in landfills and incinerators.

The **Information Technology Investment Fund** accounts for revenues, primarily subscription fees from vendors, used to carry out information technology development projects, including paying for costs associated with technology-related equipment, software and support.

The **Environmental Local Assistance Fund** accounts for aid to local governments for environmental purposes such as the construction or improvement of point source water pollution abatement facilities, municipal clean drinking water grants, and stewardship grants. Revenues used to fund this program include bond proceeds and interest earnings.

State of Wisconsin

**Combining Balance Sheet - All Special Revenue Funds  
June 30, 1996**

(In Thousands)

	Transportation	Conservation	Wisconsin Health Education Loan Repayment	Waste Management	Wisconsin Elections Campaign	Investment and Local Impact	Industrial Building Construction Loan	Work Injury Supplemental Benefit
<b>Assets</b>								
Cash and Cash Equivalents	\$ 206,881	\$ 49,412	\$ -	\$ 11,277	\$ 345	\$ 6,167	\$ 249	\$ 9,761
Receivables (net of allowance for uncollectibles):								
Taxes	69,074	326	-	-	-	-	-	-
Other Receivables	16,849	168	-	-	-	-	-	45
Due from Other Funds	1,018	2,779	26	-	-	-	-	-
Interfund Loans Receivable	23,827	-	-	-	-	-	-	-
Due from Other								
Governments	38,411	11,231	-	-	-	-	-	-
Inventories	15,267	297	-	-	-	-	-	-
Prepaid Items	1,657	724	1	-	-	-	-	-
Other Assets	6	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 372,990</b>	<b>\$ 64,936</b>	<b>\$ 28</b>	<b>\$ 11,277</b>	<b>\$ 345</b>	<b>\$ 6,167</b>	<b>\$ 249</b>	<b>\$ 9,807</b>
<b>Liabilities and Fund Balances</b>								
Liabilities:								
Accounts Payable and Other								
Accrued Liabilities	\$ 65,396	\$ 8,748	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ 935
Due to Other Funds	25,050	7,362	27	-	-	-	-	1
Interfund Loans Payable	-	-	1	-	-	-	-	-
Due to Other Governments	46,820	828	-	-	-	-	-	-
Tax Refunds Payable	4,543	-	-	-	-	-	-	-
Tax and Other Deposits	-	459	-	7,015	-	-	-	-
Deferred Revenue	9,330	-	-	-	-	-	-	53
<b>Total Liabilities</b>	<b>151,139</b>	<b>17,397</b>	<b>30</b>	<b>7,015</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>989</b>
Fund Balances:								
Reserved for								
Encumbrances	360,467	19,924	-	-	-	-	-	-
Reserved for Inventories	15,267	297	-	-	-	-	-	-
Reserved for Prepaid Items	1,657	724	1	-	-	-	-	-
Unreserved:								
Undesignated	(155,540)	26,594	(3)	4,263	345	6,167	249	8,817
<b>Total Fund Balance</b>	<b>221,851</b>	<b>47,539</b>	<b>(2)</b>	<b>4,263</b>	<b>345</b>	<b>6,167</b>	<b>249</b>	<b>8,817</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 372,990</b>	<b>\$ 64,936</b>	<b>\$ 28</b>	<b>\$ 11,277</b>	<b>\$ 345</b>	<b>\$ 6,167</b>	<b>\$ 249</b>	<b>\$ 9,807</b>

Uninsured Employers	Mediation	Agrichemical Management	Employe Trust Funds Administration	Badger	Petroleum Inspection	Environmental	Recycling	Environmental Local Assistance	Totals
\$ 4,506	\$ 365	\$ 12,654	\$ 4,915	\$ 5,151	\$ 10,364	\$ 7,620	\$ 25,806	\$ -	\$ 355,476
-	-	-	-	-	-	-	4,425	-	73,825
2,197	-	1	-	-	147	738	30	-	20,175
1	39	48	2	-	9,546	5,318	14,577	-	33,354
-	-	-	37	-	-	-	-	-	23,864
-	-	-	-	-	-	235	18	-	49,895
-	-	21	136	-	-	30	-	-	15,750
-	3	18	58	-	4	46	7,256	-	9,768
-	-	-	-	-	-	-	-	-	6
<b>\$ 6,704</b>	<b>\$ 407</b>	<b>\$ 12,740</b>	<b>\$ 5,148</b>	<b>\$ 5,151</b>	<b>\$ 20,061</b>	<b>\$ 13,989</b>	<b>\$ 52,112</b>	<b>\$ 0</b>	<b>\$ 582,113</b>

\$ 1	\$ 22	\$ 228	\$ 681	\$ -	\$ 68,563	\$ 868	\$ 420	\$ 2	\$ 145,864
34	5	235	571	-	1,494	1,770	6,458	-	43,006
-	-	-	-	-	-	-	-	21,570	21,571
-	-	41	-	-	8,245	551	7,792	73	64,350
-	-	-	-	-	-	-	34	-	4,577
-	-	-	-	-	-	501	-	-	7,975
1,251	-	-	-	-	-	-	-	-	10,634
<b>1,285</b>	<b>27</b>	<b>504</b>	<b>1,251</b>	<b>-</b>	<b>78,302</b>	<b>3,690</b>	<b>14,703</b>	<b>21,644</b>	<b>297,977</b>
-	-	367	1,212	-	775	5,336	11,737	6,553	406,372
-	-	21	136	-	-	30	-	-	15,750
-	3	18	58	-	4	46	7,256	-	9,768
<b>5,419</b>	<b>377</b>	<b>11,832</b>	<b>2,491</b>	<b>5,151</b>	<b>(59,020)</b>	<b>4,886</b>	<b>18,416</b>	<b>(28,198)</b>	<b>(147,754)</b>
<b>5,419</b>	<b>380</b>	<b>12,237</b>	<b>3,897</b>	<b>5,151</b>	<b>(58,242)</b>	<b>10,299</b>	<b>37,409</b>	<b>(21,644)</b>	<b>284,136</b>
<b>\$ 6,704</b>	<b>\$ 407</b>	<b>\$ 12,740</b>	<b>\$ 5,148</b>	<b>\$ 5,151</b>	<b>\$ 20,061</b>	<b>\$ 13,989</b>	<b>\$ 52,112</b>	<b>\$ 0</b>	<b>\$ 582,113</b>

State of Wisconsin

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances -  
All Special Revenue Funds  
For the Fiscal Year Ended June 30, 1996**

(In Thousands)

	Transportation	Conservation	Wisconsin Health Education Loan Repayment	Waste Management	Wisconsin Elections Campaign	Investment and Local Impact	Industrial Building Construction Loan	Work Injury Supplemental Benefit
<b>Revenues:</b>								
Taxes	\$ 710,672	\$ 41,191	\$ -	\$ -	\$ -	\$ 3,845	\$ -	\$ -
Intergovernmental	400,208	17,418	-	-	-	1	-	-
Licenses and Permits	255,781	64,560	-	-	-	-	-	1,037
Charges for Goods and Services	12,243	14,906	75	-	-	-	-	-
Investment and Interest Income	5,164	2,344	-	220	18	182	13	544
Gifts and Donations	-	1,226	-	-	-	-	-	-
Other Revenues	6,431	893	-	5	2	50	-	-
<b>Total Revenues</b>	<b>1,390,499</b>	<b>142,539</b>	<b>75</b>	<b>225</b>	<b>20</b>	<b>4,079</b>	<b>13</b>	<b>1,581</b>
<b>Expenditures:</b>								
Current:								
Commerce	-	-	-	-	-	-	-	-
Education	-	-	141	-	-	-	-	-
Transportation	1,342,148	-	-	-	-	-	-	-
Environmental Resources	-	144,196	-	-	-	1,712	-	-
Human Relations and Resources	-	-	-	-	-	-	-	2,261
General Executive	-	-	-	-	64	-	-	-
Judicial	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>1,342,148</b>	<b>144,196</b>	<b>141</b>	<b>-</b>	<b>64</b>	<b>1,712</b>	<b>-</b>	<b>2,261</b>
Excess of Revenues Over (Under) Expenditures	48,351	(1,657)	(66)	225	(44)	2,366	13	(680)
<b>Other Financing Sources (Uses):</b>								
Proceeds from Sale of								
Bonds	-	-	-	-	-	-	-	-
Operating Transfers In	557	11,764	-	-	315	-	-	-
Operating Transfers Out	(21,137)	(2,119)	-	-	-	-	-	-
Installment Purchase Acquisitions	-	98	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>(20,579)</b>	<b>9,743</b>	<b>-</b>	<b>-</b>	<b>315</b>	<b>-</b>	<b>-</b>	<b>-</b>
Sources Over (Under) Expenditures and Other Uses	27,772	8,086	(66)	225	271	2,366	13	(680)
Fund Balances, Beginning of Year	192,816	39,414	64	4,038	74	3,801	236	9,498
Increase (Decrease) in Reserve for Inventories	1,263	39	-	-	-	-	-	-
Residual Equity Transfer In	-	-	-	-	-	-	-	-
Residual Equity Transfer Out	-	-	-	-	-	-	-	-
<b>Fund Balances, End of Year</b>	<b>\$ 221,851</b>	<b>\$ 47,539</b>	<b>\$ (2)</b>	<b>\$ 4,263</b>	<b>\$ 345</b>	<b>\$ 6,167</b>	<b>\$ 249</b>	<b>\$ 8,817</b>

Uninsured Employers	Mediation	Agrichemical Management	Employe Trust Funds Administration	Badger	Petroleum Inspection	Environmental	Recycling	Environmental Local Assistance	Totals
\$ -	\$ 3	\$ -	\$ -	\$ 2,564	\$ -	\$ -	\$ 43,046	\$ -	\$ 801,321
-	-	-	-	-	-	2,275	-	-	419,902
-	369	7,497	-	-	104,882	16,370	-	-	450,495
-	-	-	13,591	-	-	1	-	-	40,816
208	19	572	547	137	605	447	1,899	110	13,029
-	-	-	-	-	-	-	-	-	1,226
1,377	-	32	19	-	4	681	599	-	10,093
1,585	390	8,100	14,157	2,700	105,491	19,774	45,544	110	1,736,883
-	-	5,041	-	-	-	-	-	-	5,041
-	-	-	-	-	-	-	-	-	141
-	-	-	-	-	-	-	-	-	1,342,148
-	-	-	-	-	142,499	24,594	38,419	29,715	381,136
336	-	-	-	-	-	-	-	-	2,598
-	-	-	11,767	-	-	-	-	-	11,831
-	341	-	-	-	-	-	-	-	341
336	341	5,041	11,767	-	142,499	24,594	38,419	29,715	1,743,235
1,249	50	3,059	2,390	2,700	(37,008)	(4,819)	7,125	(29,605)	(6,352)
-	-	-	-	-	-	-	-	8,758	8,758
-	-	-	-	-	3,349	1,809	531	-	18,325
-	-	-	-	-	(1,809)	(28)	(5,457)	-	(30,549)
-	-	-	-	-	-	-	-	-	98
-	-	-	-	-	1,539	1,781	(4,926)	8,758	(3,368)
1,249	50	3,059	2,390	2,700	(35,468)	(3,038)	2,199	(20,847)	(9,720)
4,170	331	9,174	1,467	2,451	(22,773)	12,097	56,311	(797)	312,371
-	-	4	40	-	-	(10)	(1)	-	1,335
-	-	-	-	-	-	1,250	-	-	1,250
-	-	-	-	-	-	-	(21,100)	-	(21,100)
\$ 5,419	\$ 380	\$ 12,237	\$ 3,897	\$ 5,151	\$ (58,242)	\$ 10,299	\$ 37,409	\$ (21,644)	\$ 284,136

*State of Wisconsin*

**Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual (Budgetary Basis) - Budgeted Special Revenue Funds  
For the Fiscal Year Ended June 30, 1996**

(In Thousands)

	Transportation		Conservation		Wisconsin Health Education Loan Repayment		Waste Management	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
<b>Revenues:</b>								
Taxes	\$ 710,885	\$ 710,885	\$ 42,943	\$ 42,943	\$ -	\$ -	\$ -	\$ -
Departmental	852,868	852,868	114,362	114,362	109	109	281	281
Total Revenues	<u>1,563,753</u>	<u>1,563,753</u>	<u>157,305</u>	<u>157,305</u>	<u>109</u>	<u>109</u>	<u>281</u>	<u>281</u>
<b>Expenditures:</b>								
Current:								
Commerce	335	329	1,239	939	-	-	-	-
Education	5,684	4,984	-	-	115	142	-	-
Environmental Resources	1,640,128	1,454,622	194,375	148,729	-	-	11,867	7,547
Human Relations and Resources	7,501	5,588	-	-	-	-	-	-
General Executive	1,294	1,237	10	2	-	-	-	-
Judicial	-	-	-	-	-	-	-	-
General	16,041	16,041	-	-	-	-	-	-
Total Expenditures	<u>1,670,982</u>	<u>1,482,802</u>	<u>195,625</u>	<u>149,670</u>	<u>115</u>	<u>142</u>	<u>11,867</u>	<u>7,547</u>
Excess of Revenues Over (Under) Expenditures	<u>\$ (107,229)</u>	<u>80,951</u>	<u>\$ (38,319)</u>	<u>7,635</u>	<u>\$ (6)</u>	<u>(33)</u>	<u>\$ (11,585)</u>	<u>(7,266)</u>
Fund Balances, Beginning of Year		140,030		48,325		6		11,585
Residual Equity Transfers		-		-		-		-
Fund Balances, End of Year		<u>\$ 220,981</u>		<u>\$ 55,960</u>		<u>\$ (27)</u>		<u>\$ 4,320</u>

Wisconsin Elections Campaign		Investment and Local Impact		Industrial Building Construction Loan		Work Injury Supplemental Benefit	
Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
\$ -	\$ -	\$ 3,845	\$ 3,845	\$ -	\$ -	\$ -	\$ -
335	335	233	233	13	13	1,628	1,628
335	335	4,079	4,079	13	13	1,628	1,628
-	-	-	-	249	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	11,829	2,174
409	64	7,879	1,712	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
409	64	7,879	1,712	249	-	11,829	2,174
<u>\$ (74)</u>	271	<u>\$ (3,801)</u>	2,366	<u>\$ (236)</u>	13	<u>\$ (10,201)</u>	(546)
	74		3,801		236		10,202
	-		-		-		-
<u>\$ 345</u>		<u>\$ 6,167</u>		<u>\$ 249</u>		<u>\$ 9,656</u>	

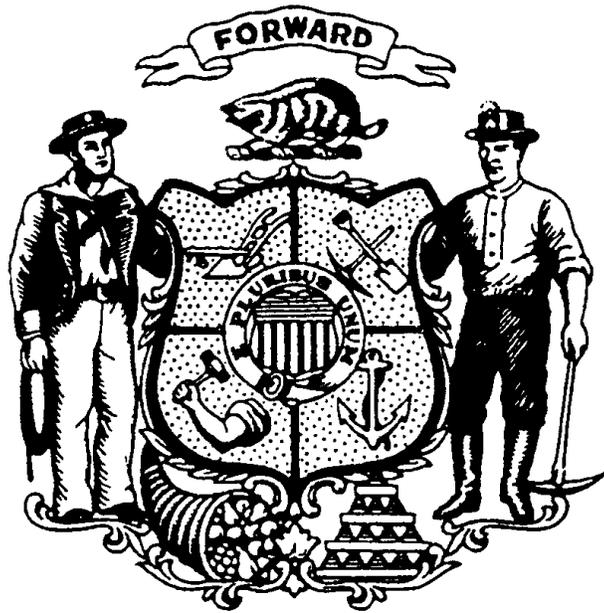
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**Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual (Budgetary Basis) - Budgeted Special Revenue Funds  
For the Fiscal Year Ended June 30, 1996**

(Continued)

	Uninsured Employers		Mediation		Agrichemical Management		Badger	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
<b>Revenues:</b>								
Taxes	\$ -	\$ -	\$ 3	\$ 3	\$ -	\$ -	\$ 2,564	\$ 2,564
Departmental	1,476	1,476	360	360	8,116	8,116	137	137
Total Revenues	1,476	1,476	363	363	8,116	8,116	2,700	2,700
<b>Expenditures:</b>								
Current:								
Commerce	-	-	-	-	11,395	5,013	-	-
Education	-	-	-	-	-	-	69	-
Environmental Resources	-	-	-	-	-	-	69	-
Human Relations and Resources	353	336	-	-	-	-	-	-
General Executive	-	-	-	-	-	-	-	-
Judicial	-	-	691	349	-	-	-	-
General	-	-	-	-	-	-	-	-
Total Expenditures	353	336	691	349	11,395	5,013	138	-
Excess of Revenues Over (Under) Expenditures	\$ 1,122	1,139	\$ (328)	14	\$ (3,279)	3,103	\$ 2,563	2,700
Fund Balances, Beginning of Year		3,442		330		9,198		2,451
Residual Equity Transfers		-		-		-		-
Fund Balances, End of Year	\$ 4,581		\$ 344		\$ 12,301		\$ 5,151	

Petroleum Inspection		Environmental		Recycling		Information Technology Investment		Totals	
Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
\$ -	\$ -	\$ -	\$ -	\$ 41,578	\$ 41,578	\$ -	\$ -	\$ 801,818	\$ 801,818
113,226	113,226	21,254	21,254	2,475	2,475	-	-	1,116,872	1,116,872
113,226	113,226	21,254	21,254	44,053	44,053	-	-	1,918,691	1,918,691
365	313	1,669	1,558	10,432	5,377	-	-	25,685	13,529
-	-	2	-	5,476	5,457	-	-	11,346	10,583
17,767	12,565	29,552	22,898	35,913	33,598	-	-	1,929,671	1,679,960
116,775	114,860	351	346	-	-	-	-	136,809	123,305
203	191	-	-	321	310	-	-	10,117	3,517
-	-	-	-	-	-	-	-	691	349
-	-	-	-	-	-	5,000	-	21,041	16,041
135,111	127,930	31,574	24,802	52,142	44,742	5,000	-	2,135,359	1,847,283
<u>\$ (21,885)</u>	<u>(14,704)</u>	<u>\$ (10,320)</u>	<u>(3,548)</u>	<u>\$ (8,089)</u>	<u>(688)</u>	<u>\$ (5,000)</u>	<u>-</u>	<u>\$ (216,669)</u>	<u>71,408</u>
	32,256		12,293		54,864		-		329,095
	-		1,250		(20,579)		-		(19,329)
	<u>\$ 17,552</u>		<u>\$ 9,995</u>		<u>\$ 33,597</u>		<u>\$ 0</u>		<u>\$ 381,174</u>



## Debt Service Funds

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**DEBT SERVICE:** Debt service funds account for the accumulation of resources for, and the payment of, principal, interest and related costs of general long-term obligations.

The **Bond Security and Redemption Fund** accounts for the accumulation of resources for, and the payment of principal, interest and related costs of, general obligation bond debt.

The **Transportation Revenue Bonds Fund** accounts for the accumulation of resources for, and the payment of principal, interest and related costs of, transportation revenue bond obligations.

*State of Wisconsin*

**Combining Balance Sheet - All Debt Service Funds  
June 30, 1996**

(In Thousands)

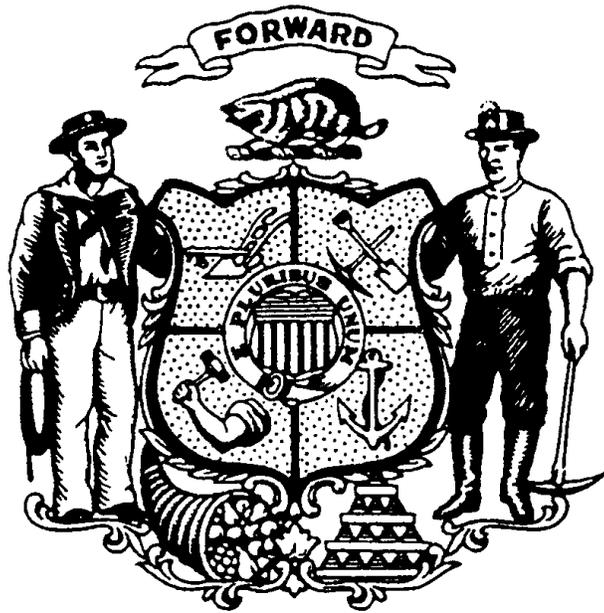
	Bond Security and Redemption		Transportation Revenue Bonds		Totals
<b>Assets</b>					
Cash and Cash Equivalents	\$	6,686	\$	-	\$ 6,686
Investments		-		16,574	16,574
Receivables (net of allowance for uncollectibles):					
Other Receivables		-		29,702	29,702
Due from Other Funds		3,553		-	3,553
Total Assets	\$	10,239	\$	46,276	\$ 56,515
<b>Liabilities and Fund Balances</b>					
Liabilities:					
Due to Other Funds	\$	468	\$	-	\$ 468
Interest Payable		3,404		19,513	22,917
General Obligations Bonds Payable		735		-	735
Revenue Bonds and Notes Payable		-		25,385	25,385
Total Liabilities		4,607		44,898	49,505
Fund Balances:					
Unreserved		5,632		1,377	7,009
Total Fund Balances		5,632		1,377	7,009
Total Liabilities and Fund Balances	\$	10,239	\$	46,276	\$ 56,515

*State of Wisconsin*

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances -  
All Debt Service Funds  
For the Fiscal Year Ended June 30, 1996**

(In Thousands)

	Bond Security and Redemption	Transportation Revenue Bonds	Totals
<b>Revenues:</b>			
Licenses and Permits	\$ -	\$ 58,354	\$ 58,354
Investment and Interest Income	3,185	1,469	4,654
Other Revenues	1	-	1
Total Revenues	<u>3,186</u>	<u>59,823</u>	<u>63,009</u>
<b>Expenditures:</b>			
Debt Service:			
Principal	119,540	25,385	144,925
Interest	91,103	34,360	125,463
Bond Administration Costs	-	167	167
Total Expenditures	<u>210,643</u>	<u>59,912</u>	<u>270,554</u>
Excess of Revenues Over (Under) Expenditures	<u>(207,456)</u>	<u>(89)</u>	<u>(207,545)</u>
<b>Other Financing Sources (Uses):</b>			
Proceeds from Sale of Bonds	2,155	-	2,155
Proceeds from Refunding Bonds	145,224	-	145,224
Payment to Refunding Bond Escrow Agent	(145,224)	-	(145,224)
Operating Transfers In	209,316	1,077	210,393
Operating Transfers Out	(2,399)	-	(2,399)
Total Other Financing Sources (Uses)	<u>209,072</u>	<u>1,077</u>	<u>210,149</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	1,616	988	2,604
Fund Balances, Beginning of Year	16	389	405
Residual Equity Transfers In	4,000	-	4,000
Fund Balances, End of Year	<u>\$ 5,632</u>	<u>\$ 1,377</u>	<u>\$ 7,009</u>



# Capital Projects Funds

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**CAPITAL PROJECTS:** Capital projects funds account for financial resources used for the acquisition, construction, renovation or repair of major capital facilities (other than those financed by proprietary funds and trust funds). The State's capital projects funds are described below:

The **Building Trust Fund** accounts for repair projects of major capital facilities which are funded primarily through General Fund transfers.

The **Energy Efficiency Fund** accounts for improvements on heating plants and loans to State agencies for energy efficiency projects. Revenues are primarily derived from utility rebates, utility matching funds, savings from improvements to heating costs and General Fund supported borrowing.

The **Capital Improvement Fund** accounts for revenues from general obligation bond proceeds, General Fund transfers and investment pool interest earnings which are primarily used for the acquisition or construction of major capital facilities.

The **Transportation Revenue Bonds Fund** accounts for the accumulation of financing resources for the construction, maintenance, and repair of certain major highway projects and administrative facilities.

*State of Wisconsin*

**Combining Balance Sheet - All Capital Projects Funds  
June 30, 1996**

(In Thousands)

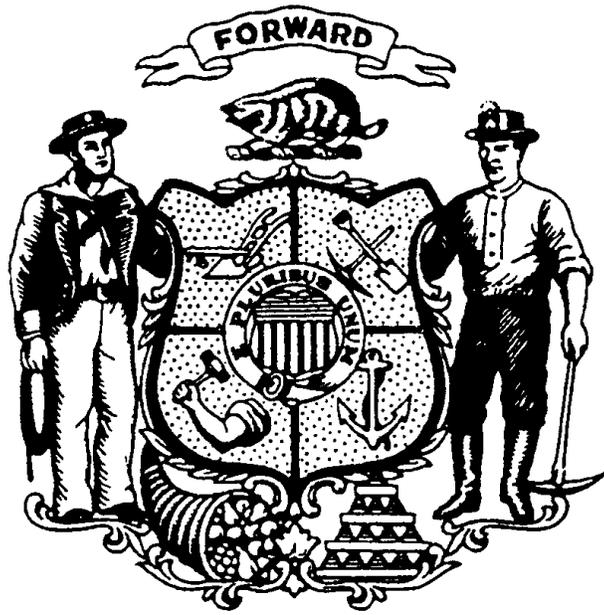
	Building Trust	Energy Efficiency	Capital Improvement	Transportation Revenue Bonds	Totals
<b>Assets</b>					
Cash and Cash Equivalents	\$ 20,364	\$ 4,344	\$ 7,188	\$ -	\$ 31,897
Investments	-	-	-	76,635	76,635
Receivables (net of allowance for uncollectibles):					
Other Receivables	-	-	289	13	302
Due from Other Funds	-	-	2,114	-	2,114
Interfund Loans Receivable	-	-	21,570	-	21,570
Due from Other Governments	-	-	768	-	768
<b>Total Assets</b>	<b>\$ 20,364</b>	<b>\$ 4,344</b>	<b>\$ 31,929</b>	<b>\$ 76,648</b>	<b>\$ 133,285</b>
<b>Liabilities and Fund Balances</b>					
<b>Liabilities:</b>					
Accounts Payable and Other Accrued Liabilities	\$ 493	\$ -	\$ 17,296	\$ 1,195	\$ 18,983
Due to Other Funds	64	-	1,202	27	1,293
Interfund Loans Payable	-	-	-	23,827	23,827
Due to Other Governments	-	-	846	-	846
<b>Total Liabilities</b>	<b>557</b>	<b>-</b>	<b>19,344</b>	<b>25,048</b>	<b>44,949</b>
<b>Fund Balances:</b>					
Reserved for Encumbrances	1,163	-	56,488	75,208	132,860
Unreserved:					
Undesignated	18,644	4,344	(43,903)	(23,609)	(44,524)
<b>Total Fund Balances</b>	<b>19,807</b>	<b>4,344</b>	<b>12,585</b>	<b>51,600</b>	<b>88,336</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 20,364</b>	<b>\$ 4,344</b>	<b>\$ 31,929</b>	<b>\$ 76,648</b>	<b>\$ 133,285</b>

*State of Wisconsin*

**Combining Statement of Revenues, Expenditures, and Changes in  
Fund Balances - All Capital Projects Funds  
For the Fiscal Year Ended June 30, 1996**

(In Thousands)

	Building Trust	Energy Efficiency	Capital Improvement	Transportation Revenue Bonds	Totals
<b>Revenues:</b>					
Intergovernmental	\$ -	\$ -	\$ 12,545	\$ -	\$ 12,545
Licenses and Permits	-	-	-	60	60
Charges for Goods and Services	-	-	2,556	-	2,556
Investment and Interest Income	801	202	4,652	253	5,909
Gifts and Donations	-	-	223	-	223
Other Revenues	3,065	625	3,000	-	6,691
Total Revenues	3,867	827	22,976	313	27,983
<b>Expenditures:</b>					
Current:					
Commerce	80	-	864	-	944
Education	139	-	3,064	-	3,204
Transportation	-	-	476	-	476
Environmental Resources	-	-	21,869	-	21,869
Human Relations and Resources	1,780	-	35,261	-	37,042
General Executive	623	-	5,787	-	6,410
Other General Expenditures	116	-	-	-	116
Capital Outlay	-	-	58,198	95,611	153,809
Total Expenditures	2,739	-	125,521	95,611	223,870
Excess of Revenues Over (Under) Expenditures	1,128	827	(102,545)	(95,297)	(195,888)
<b>Other Financing Sources (Uses):</b>					
Proceeds from Sale of Bonds	-	-	113,848	219,573	333,421
Operating Transfers In	1,855	-	2,553	-	4,408
Operating Transfers Out	(481)	-	(2,334)	(1,077)	(3,892)
Installment Purchase Acquisitions	-	-	1,634	-	1,634
Total Other Financing Sources (Uses)	1,374	-	115,702	218,496	335,572
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	2,501	827	13,158	123,198	139,684
Fund Balances, Beginning of Year	17,306	3,518	15,427	(71,599)	(35,348)
Residual Equity Transfers Out	-	-	(16,000)	-	(16,000)
Fund Balances, End of Year	\$ 19,807	\$ 4,344	\$ 12,585	\$ 51,600	\$ 88,336



**ENTERPRISE:** Enterprise funds account for business-like State activities that provide goods and/or services to the public and are financed primarily through user charges. The State's enterprise funds are described below:

The **State Fair Park Fund** accounts for the annual State Fair, and various year round major sports events, agricultural and industrial expositions, and other programs of civic interest. Its revenues are derived from admissions, fees, rents and sales, with no contributions from the State.

The **Home For Veterans Fund** accounts for nursing home care for veterans and their spouses. The costs associated with providing this care are funded by private pay charges, the U.S. Department of Veterans Affairs and Medical Assistance.

The **Mendota Mental Health Institute Fund** and the **Winnebago Mental Health Institute Fund** account for the diagnosis, care and treatment of individuals with mental and emotional disturbances. The services are provided with funds collected from third parties and contributions from the State.

The **Northern Developmental Disabilities Center Fund** the **Central Developmental Disabilities Center Fund** and the **Southern Developmental Disabilities Center Fund** account for services provided to developmentally disabled citizens with the goal of ultimately returning such persons to the community if possible. These services are provided with funds collected from third parties and contributions from the State.

The **Institutional Farm Operations Fund** accounts for the revenues and expenses associated with employing inmates in agricultural and other work activities. The associated costs are funded from farm product sales and a General Fund supplement.

The **Institutional Canteen Operations Fund** accounts for the program which provides goods for the education, recreation, and convenience of institutionalized patients and inmates. Charges made to patients and inmates are the primary source of funds for these activities.

The **State Nursery Operations Fund** accounts for activities in the reforestation of State lands and public sales of nursery stock to control soil erosion, provide game food or cover, and establish windbreaks.

The **Wisconsin Natural Resources Magazine Fund** accounts for the income and expenses related to the subscription sales and publication of the Wisconsin Natural Resources magazine.

The **Lottery Fund** accounts for State managed lottery activities used to provide property tax relief to taxpayers. Revenues are derived from ticket sales which are used to pay winners, commissions to retailers, operating expenses and property tax relief.

The **Health Insurance Risk Sharing Plan Fund** accounts for major medical and medicare supplement coverage for Wisconsin residents under sixty-five who are unable to obtain health insurance coverage in the private market. This service is primarily funded by premiums and assessments collected from State health insurers.

The **Local Government Property Insurance Fund** accounts for property insurance coverage provided to local governments in Wisconsin. This insurance is financed with premiums collected from policyholders and income on investments.

The **State Life Insurance Fund** accounts for the program to provide State sponsored life insurance to residents of Wisconsin in a manner consistent with private insurers. This insurance is financed with premiums collected from policyholders and investment earnings.

The **Patients Compensation Fund** accounts for the program to provide excess medical malpractice insurance for Wisconsin health care providers. The revenues to finance this insurance are primarily derived from assessments against health care providers.

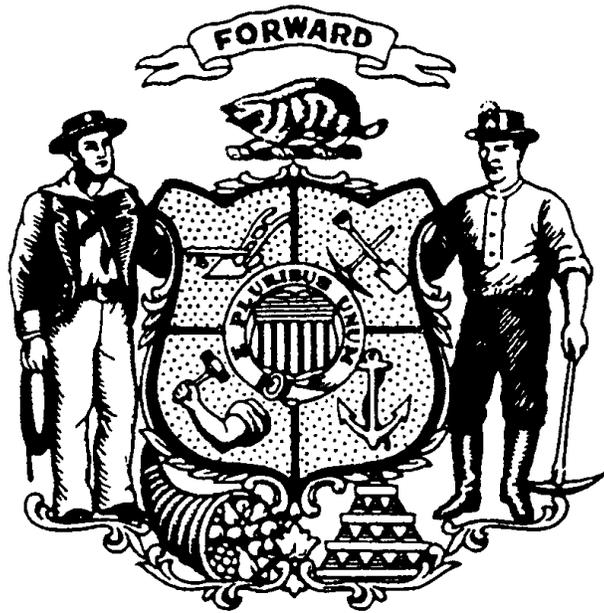
The **Income Continuation Insurance Fund** accounts for long-term and short-term disability benefits (up to 75 percent of gross salary) for employes of the State and of participating local public employers and operates on a self-insured basis.

The **Duty Disability Fund** accounts for the compensation of protective category employes of the Wisconsin Retirement System for duty-related disabilities.

The **Long Term Disability Insurance Fund** accounts for long term disability benefits paid to Wisconsin Retirement System participants. The premiums to finance this alternative disability coverage are received from the Wisconsin Retirement System.

The **Health Insurance Fund** accounts for group health insurance plans provided on a self-insured, fee for service basis or prepaid basis to current and retired employes of the State and of participating local public employers.

(Continued)



(Continued)

The **Clean Water Fund** accounts for financial resources generated and used for clean water projects. A federal capitalization grant, interest earnings, revenue bond proceeds and general obligation bond proceeds are its primary revenue sources.

The **Veterans Trust Fund** accounts for various programs for veterans, including loans and grants to individuals and organizations and the operations of the Wisconsin Veterans Museum. Revenues to finance this program are primarily derived from veteran loan payments and investment income.

The **Veterans Mortgage Loan Repayment Fund** accounts for the issuance and administration of veteran's first mortgage loans. Revenues are primarily derived from bond proceeds, mortgage payments and investment income.

The **Veterans Mortgage Revenue Bonds Fund** accounts for bond proceeds used to provide veteran's loans to finance the acquisition, construction, rehabilitation, and improvement of residential housing within the State. Funding is derived from interest earned on mortgages, investment income and proceeds from the issuance of revenue bonds.

The **Wisconsin Education Revenue Bonds Fund** accounts for bond proceeds to provide health education loans to fulltime medical and dental students at qualifying universities or colleges in Wisconsin.

The **Wisconsin Public Broadcasting Foundation (Foundation) Fund** accounts for financial resources generated to support the activities of the Wisconsin Educational Communications Board. The primary revenue sources of the Foundation are from gifts, grants and contributions.

State of Wisconsin

**Combining Balance Sheet - All Enterprise Funds  
June 30, 1996**

(In Thousands)

	State Fair Park	Home for Veterans	Mendota Mental Health Institute	Winnebago Mental Health Institute	Northern Developmental Disabilities Center	Central Developmental Disabilities Center
<b>Assets</b>						
Cash and Cash Equivalents	\$ 2,283	\$ 2,296	\$ 14	\$ 12	\$ 11	\$ 10
Investments	-	-	-	-	-	-
Receivables (net of allowance for uncollectibles):						
Student Loans	-	-	-	-	-	-
Veterans Loans	-	-	-	-	-	-
Mortgage Loans	-	-	-	-	-	-
Insurance Policy Loans	-	-	-	-	-	-
Loans to Local Governments	-	-	-	-	-	-
Other Receivables	203	102	5,180	7,256	2,986	3,672
Due from Other Funds	3	2	1,434	1,101	-	148
Due from Component Units	-	-	-	-	-	-
Due from Other Governments	-	4,071	10	45	-	-
Inventories	108	878	137	190	316	284
Prepaid Items	59	253	219	191	292	365
Advances to Other Funds	-	-	-	-	-	-
Restricted Assets:						
Cash and Cash Equivalents	-	-	-	-	-	-
Deferred Charges	7	-	-	-	-	-
Fixed Assets (net of accumulated depreciation)	22,314	27,779	15,967	18,503	16,124	13,586
Other Assets	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 24,976</b>	<b>\$ 35,382</b>	<b>\$ 22,961</b>	<b>\$ 27,298</b>	<b>\$ 19,729</b>	<b>\$ 18,066</b>
<b>Liabilities and Fund Equity</b>						
Liabilities:						
Accounts Payable and Other Accrued Liabilities	\$ 1,045	\$ 1,645	\$ 1,861	\$ 1,579	\$ 1,708	\$ 2,935
Due to Other Funds	1,159	1,305	1,288	1,355	422	449
Interfund Loans Payable	-	-	7,752	9,847	1,590	2,300
Bank Overdraft	-	-	-	-	-	-
Due to Other Governments	1	-	69	24	-	-
Tax and Other Deposits	-	2	-	-	-	-
Deferred Revenue	1,168	-	-	-	-	-
Interest Payable	129	-	-	-	-	-
Future Benefits and Loss Liabilities	-	-	-	-	-	-
Capital Leases	14	-	96	-	-	-
Compensated Absences	53	456	939	825	737	1,087
General Obligation Bonds Payable	13,040	-	-	-	-	-
Revenue Bonds Payable	-	-	-	-	-	-
Installment Contract Payable	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>16,609</b>	<b>3,408</b>	<b>12,006</b>	<b>13,630</b>	<b>4,458</b>	<b>6,771</b>
Fund Equity:						
Contributed Capital	3,638	38,566	24,815	27,013	27,550	22,226
Retained Earnings:						
Reserved for Future Benefits	-	-	-	-	-	-
Reserved for Market Value Adjustments	-	-	-	-	-	-
Unreserved	4,730	(6,592)	(13,861)	(13,344)	(12,279)	(10,931)
<b>Total Fund Equity</b>	<b>8,367</b>	<b>31,974</b>	<b>10,955</b>	<b>13,669</b>	<b>15,271</b>	<b>11,295</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$ 24,976</b>	<b>\$ 35,382</b>	<b>\$ 22,961</b>	<b>\$ 27,298</b>	<b>\$ 19,729</b>	<b>\$ 18,066</b>

	Southern Developmental Disabilities Center	Institutional Farm Operations	Institutional Canteen Operations	State Nursery Operations	Wisconsin Natural Resources Magazine	Lottery	Health Insurance Risk Sharing Plan	Local Government Property Insurance
\$	1,056	\$ 124	\$ 520	\$ 113	\$ 478	\$ 27,461	\$ -	8,581
	-	-	39	-	-	218,816	7,944	3,975
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	3,133	125	94	199	29	7,535	8,577	6,131
	-	40	5	287	320	985	2,051	3,235
	-	-	-	-	-	-	-	-
	-	-	-	70	-	-	-	1,329
	360	1,874	767	1,042	15	2,623	-	-
	244	9	6	8	1	30,894	-	589
	-	-	-	-	-	-	-	6,000
	-	-	-	-	-	-	-	-
	-	-	-	5	-	-	-	-
	16,616	5,998	216	2,788	-	1,511	7	1
	-	-	4	-	-	8,947	-	-
\$	21,409	\$ 8,171	\$ 1,649	\$ 4,513	\$ 843	\$ 298,772	\$ 18,579	\$ 29,840
\$	3,439	\$ 152	\$ 183	\$ 62	\$ 31	\$ 239,819	\$ 285	62
	280	42	65	250	7	12,058	2,052	2
	-	5,217	15	-	-	-	-	-
	-	-	-	-	-	-	622	-
	-	-	-	-	-	-	-	911
	-	-	-	-	-	6	-	-
	-	-	5	-	706	527	7,124	3,231
	-	8	-	10	-	-	-	-
	-	-	-	-	-	-	8,503	6,889
	-	-	-	-	-	-	-	-
	585	46	6	43	9	144	1	5
	-	-	-	734	-	-	-	-
	-	-	-	-	-	-	-	-
	-	356	-	-	-	-	-	-
	4,304	5,822	275	1,100	753	252,554	18,588	11,099
	30,331	2,664	44	2,898	-	51	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	(13,226)	(315)	1,331	514	90	46,167	(9)	18,741
	17,105	2,349	1,375	3,413	90	46,218	(9)	18,741
\$	21,409	\$ 8,171	\$ 1,649	\$ 4,513	\$ 843	\$ 298,772	\$ 18,579	\$ 29,840

(Continued)

**Combining Balance Sheet - All Enterprise Funds  
June 30, 1996**

(Continued)

	State Life Insurance	Patients Compensation	Income Continuation Insurance	Duty Disability	Long Term Disability Insurance
<b>Assets</b>					
Cash and Cash Equivalents	\$ 5,487	\$ 18,066	\$ 46,443	\$ 15,343	\$ 126,240
Investments	52,412	312,071	-	-	-
Receivables (net of allowance for uncollectibles):					
Student Loans	-	-	-	-	-
Veterans Loans	-	-	-	-	-
Mortgage Loans	-	-	-	-	-
Insurance Policy Loans	3,738	-	-	-	-
Loans to Local Governments	-	-	-	-	-
Other Receivables	1,592	5,971	-	-	-
Due from Other Funds	-	-	10,377	3,165	1,327
Due from Component Units	-	8	-	-	-
Due from Other Governments	-	-	-	-	-
Inventories	-	3	-	-	-
Prepaid Items	7	4	-	-	-
Advances to Other Funds	-	-	-	-	-
Restricted Assets:					
Cash and Cash Equivalents	-	-	-	-	-
Deferred Charges	663	-	-	-	-
Fixed Assets (net of accumulated depreciation)	109	54	-	-	-
Other Assets	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 64,009</b>	<b>\$ 336,177</b>	<b>\$ 56,820</b>	<b>\$ 18,508</b>	<b>\$ 127,567</b>
<b>Liabilities and Fund Equity</b>					
<b>Liabilities:</b>					
Accounts Payable and Other Accrued Liabilities	\$ 615	\$ 1,587	\$ 333	\$ -	\$ 84
Due to Other Funds	19	52	-	1,122	-
Interfund Loans Payable	-	-	-	-	-
Bank Overdraft	-	-	-	-	-
Due to Other Governments	-	-	-	-	-
Tax and Other Deposits	8,069	-	-	-	-
Deferred Revenue	-	5,397	66	-	-
Interest Payable	-	-	-	-	-
Future Benefits and Loss Liabilities	41,429	379,336	41,046	145,636	8,419
Capital Leases	-	-	-	-	-
Compensated Absences	2	7	-	-	-
General Obligation Bonds Payable	-	-	-	-	-
Revenue Bonds Payable	-	-	-	-	-
Installment Contract Payable	-	-	-	-	-
<b>Total Liabilities</b>	<b>50,134</b>	<b>386,378</b>	<b>41,445</b>	<b>146,758</b>	<b>8,503</b>
<b>Fund Equity:</b>					
Contributed Capital	-	-	-	-	-
Retained Earnings:					
Reserved for Future Benefits	13,875	-	-	-	-
Reserved for Market Value Adjustments	-	-	15,792	1,397	11,597
Unreserved	-	(50,201)	(416)	(129,648)	107,467
<b>Total Fund Equity</b>	<b>13,875</b>	<b>(50,201)</b>	<b>15,375</b>	<b>(128,250)</b>	<b>119,064</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$ 64,009</b>	<b>\$ 336,177</b>	<b>\$ 56,820</b>	<b>\$ 18,508</b>	<b>\$ 127,567</b>

Health Insurance	Clean Water	Veterans Trust	Veterans Mortgage Loan Repayment	Veterans Mortgage Revenue Bonds	Wisconsin Education Revenue Bonds	Wisconsin Public Broadcasting Foundation	Totals
\$ 37,308	\$ 137,275	\$ 15,774	\$ 125,556	\$ 9	\$ 590	\$ 1,559	\$ 572,609
-	79,595	-	-	243	-	2,483	677,578
-	-	-	-	-	9,982	-	9,982
-	-	33,462	-	-	-	-	33,462
-	-	2,984	540,959	323	-	-	544,267
-	-	-	-	-	-	-	3,738
-	606,071	-	-	-	-	-	606,071
-	1,521	216	3,449	5	1	42	58,018
236	126	14	223	-	-	2	25,081
-	-	-	-	-	-	-	8
-	5,879	-	-	-	-	18	11,423
-	-	68	-	-	-	-	8,665
25,284	11	35	43	-	-	-	58,514
-	-	-	-	-	-	-	6,000
-	29,472	-	-	-	-	-	29,472
-	2,533	-	3,731	-	-	-	6,939
-	130	352	101	-	-	-	142,156
-	-	-	130	-	-	-	9,080
<b>\$ 62,828</b>	<b>\$ 862,613</b>	<b>\$ 52,905</b>	<b>\$ 674,191</b>	<b>\$ 580</b>	<b>\$ 10,573</b>	<b>\$ 4,104</b>	<b>\$ 2,803,063</b>
\$ 1,490	\$ 101	\$ 724	\$ 10,742	\$ 2	\$ -	\$ 147	\$ 270,631
68	615	155	149	-	402	329	23,647
-	-	-	-	-	-	-	26,721
-	-	-	-	-	-	-	622
-	2	3	3	-	-	-	1,012
-	-	247	1	-	-	-	8,324
29,699	-	-	1,338	-	-	-	49,259
-	1,758	-	3,537	9	40	-	5,493
10,680	-	-	-	-	-	-	641,939
-	-	-	-	-	-	-	111
-	108	67	177	-	-	-	5,294
-	-	-	524,597	-	-	-	538,371
-	364,632	-	-	195	8,502	-	373,329
-	-	-	-	-	-	-	356
<b>41,936</b>	<b>367,215</b>	<b>1,196</b>	<b>540,543</b>	<b>206</b>	<b>8,944</b>	<b>476</b>	<b>1,945,110</b>
-	517,555	85,227	-	-	-	-	782,578
-	-	-	-	-	-	-	13,875
-	-	-	-	-	-	-	28,786
20,892	(22,157)	(33,518)	133,648	374	1,629	3,628	32,714
<b>20,892</b>	<b>495,398</b>	<b>51,709</b>	<b>133,648</b>	<b>374</b>	<b>1,629</b>	<b>3,628</b>	<b>857,954</b>
<b>\$ 62,828</b>	<b>\$ 862,613</b>	<b>\$ 52,905</b>	<b>\$ 674,191</b>	<b>\$ 580</b>	<b>\$ 10,573</b>	<b>\$ 4,104</b>	<b>\$ 2,803,063</b>

**Combining Statement of Revenues, Expenses, and Changes in Retained Earnings - All Enterprise Funds  
For the Fiscal Year Ended June 30, 1996**

(In Thousands)

	State Fair Park	Home for Veterans	Mendota Mental Health Institute	Winnebago Mental Health Institute	Northern Developmental Disabilities Center	Central Developmental Disabilities Center
<b>Operating Revenues:</b>						
Charges for Goods and Services	\$ 13,050	\$ 36,443	\$ 16,049	\$ 13,830	\$ 33,607	\$ 46,802
Investment and Interest Income	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Other Income	27	-	-	-	-	-
Total Operating Revenues	13,076	36,443	16,049	13,830	33,607	46,802
<b>Operating Expenses:</b>						
Personal Services	4,197	25,837	29,216	27,318	28,101	40,026
Supplies and Services	7,301	6,505	5,147	4,182	3,935	6,940
Lottery Prize Awards	-	-	-	-	-	-
Depreciation	1,333	2,155	973	805	1,242	868
Benefit Expense	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Other Expenses	76	-	-	-	-	-
Total Operating Expenses	12,908	34,496	35,336	32,305	33,278	47,834
Operating Income (Loss)	169	1,946	(19,287)	(18,475)	328	(1,032)
<b>Nonoperating Revenues (Expenses):</b>						
Operating Grants	-	10	58	54	15	145
Investment and Interest Income	-	-	-	-	-	-
Gain (Loss) on Disposal of Fixed Assets	-	-	(23)	12	(9)	(1)
Interest Expense	(601)	-	(38)	-	-	-
Other Revenues	-	252	312	1,257	137	85
Other Expenses:						
Property Tax Credits	-	-	-	-	-	-
Grants Disbursed	-	-	-	-	-	-
Other	(6)	-	-	-	-	-
Total Nonoperating Revenues (Expenses)	(607)	262	310	1,322	143	229
Income (Loss) Before Operating Transfers	(439)	2,208	(18,977)	(17,153)	471	(803)
Operating Transfers In	12	23	18,185	14,180	12	344
Operating Transfers Out	(197)	(553)	(92)	(104)	(857)	(636)
Net Income before Extraordinary Items	(624)	1,678	(885)	(3,077)	(374)	(1,095)
<b>Extraordinary Items:</b>						
Gain (Loss) from Extinguishment of Debt	-	-	-	-	-	-
Net Income (Loss)	(624)	1,678	(885)	(3,077)	(374)	(1,095)
Retained Earnings, Beginning of Year	5,354	(8,271)	(12,976)	(10,267)	(11,905)	(9,836)
Residual Equity Transfers Out	-	-	-	-	-	-
Retained Earnings, End of Year	\$ 4,730	\$ (6,592)	\$ (13,861)	\$ (13,344)	\$ (12,279)	\$ (10,931)

Southern Developmental Disabilities Center	Institutional Farm Operations	Institutional Canteen Operations	State Nursery Operations	Wisconsin Natural Resources Magazine	Lottery	Health Insurance Risk Sharing Plan	Local Government Property Insurance
\$ 38,565	\$ 1,983	\$ 6,460	\$ 1,751	\$ 762	\$ 482,124	\$ 43,267	\$ 7,747
-	-	-	-	-	-	-	1,241
-	-	61	-	-	89	-	-
38,565	1,983	6,521	1,751	762	482,213	43,267	8,988
31,074	923	547	1,077	170	3,898	75	85
5,475	906	5,761	853	601	53,035	803	171
-	-	-	-	-	276,966	-	-
1,129	201	52	163	-	620	1	1
-	-	-	-	-	-	41,757	6,737
-	-	-	-	-	-	-	-
-	-	15	-	-	-	1,158	469
37,677	2,031	6,375	2,093	771	334,519	43,794	7,461
888	(47)	146	(343)	(9)	147,693	(527)	1,527
12	-	-	-	-	-	-	-
-	-	4	27	33	4,407	439	-
2	(2)	-	-	-	(12)	-	-
-	(14)	-	(56)	-	(1)	-	-
434	-	6	3	-	-	-	-
-	-	-	-	-	(152,859)	-	-
-	-	-	-	-	-	-	-
-	(118)	(1)	-	-	-	-	(911)
448	(134)	9	(27)	33	(148,465)	439	(911)
1,336	(181)	155	(370)	24	(771)	(88)	616
6	687	245	389	-	-	-	-
(848)	(5)	(213)	-	-	(13,191)	-	-
495	501	187	20	24	(13,963)	(88)	616
-	-	-	-	-	-	-	-
495	501	187	20	24	(13,963)	(88)	616
(13,721)	(815)	1,144	495	67	60,195	79	18,125
-	-	-	-	-	(65)	-	-
\$ (13,226)	\$ (315)	\$ 1,331	\$ 514	\$ 90	\$ 46,167	\$ (9)	\$ 18,741

(Continued)

**Combining Statement of Revenues, Expenses, and Changes in Retained Earnings - All Enterprise Funds For the Fiscal Year Ended June 30, 1996**

(Continued)

	State Life Insurance	Patients Compensation	Income Continuation Insurance	Duty Disability	Long Term Disability Insurance
<b>Operating Revenues:</b>					
Charges for Goods and Services	\$ 3,158	\$ 51,410	\$ -	\$ -	\$ -
Investment and Interest Income	5,051	25,681	6,931	825	14,404
Contributions	-	-	736	20,482	20,598
Other Income	-	-	-	-	-
Total Operating Revenues	8,209	77,091	7,667	21,307	35,002
<b>Operating Expenses:</b>					
Personal Services	204	271	-	-	-
Supplies and Services	151	471	455	-	25
Lottery Prize Awards	-	-	-	-	-
Depreciation	52	18	-	-	-
Benefit Expense	3,031	68,703	8,966	23,364	5,284
Interest Expense	376	-	-	-	-
Other Expenses	3,702	16	325	191	187
Total Operating Expenses	7,516	69,479	9,747	23,555	5,496
Operating Income (Loss)	693	7,611	(2,080)	(2,248)	29,506
<b>Nonoperating Revenues (Expenses):</b>					
Operating Grants	-	-	-	-	-
Investment and Interest Income	-	-	-	-	-
Gain (Loss) on Disposal of Fixed Assets	-	-	-	-	-
Interest Expense	-	-	-	-	-
Other Revenues	-	5	-	-	-
Other Expenses	-	-	-	-	-
Property Tax Credits	-	-	-	-	-
Grants Disbursed	-	-	-	-	-
Other	-	-	-	-	-
Total Nonoperating Revenues (Expenses)	-	5	-	-	-
Income (Loss) Before Operating Transfers	693	7,617	(2,080)	(2,248)	29,506
Operating Transfers In	-	-	-	-	-
Operating Transfers Out	-	-	-	-	-
Net Income before Extraordinary Items	693	7,617	(2,080)	(2,248)	29,506
<b>Extraordinary Items:</b>					
Gain (Loss) from Extinguishment of Debt	-	-	-	-	-
Net Income (Loss)	693	7,617	(2,080)	(2,248)	29,506
Retained Earnings, Beginning of Year	13,182	(57,818)	17,455	(126,002)	89,558
Residual Equity Transfers Out	-	-	-	-	-
Retained Earnings, End of Year	\$ 13,875	\$ (50,201)	\$ 15,375	\$ (128,250)	\$ 119,064

Health Insurance	Clean Water	Veterans Trust	Veterans Mortgage Loan Repayment	Veterans Mortgage Revenue Bonds	Wisconsin Education Revenue Bonds	Wisconsin Public Broadcasting Foundation	Totals
\$ -	\$ -	\$ 372	\$ -	\$ -	\$ -	\$ -	797,379
2,328	18,322	2,757	37,263	45	1,304	-	116,152
351,970	-	-	-	-	-	-	393,786
-	-	-	-	-	-	4,627	4,804
354,298	18,322	3,129	37,263	45	1,304	4,627	1,312,122
-	2,941	2,328	3,087	-	-	140	201,514
294,442	576	1,479	638	8	147	828	400,837
-	-	-	-	-	-	-	276,966
-	58	486	36	-	-	-	10,194
57,490	-	-	-	-	-	-	215,334
-	23,025	-	32,064	38	1,052	-	56,554
2,338	-	2,473	2,757	-	-	-	13,707
354,271	26,600	6,767	38,582	46	1,199	968	1,175,106
28	(8,278)	(3,638)	(1,319)	(1)	105	3,659	137,016
-	2,083	-	-	-	-	1,123	3,500
-	17,103	746	6,381	9	22	206	29,377
-	-	-	-	-	-	-	(32)
(2)	-	-	-	-	-	-	(713)
2	2	20	-	-	-	-	2,514
-	-	-	-	-	-	-	(152,859)
-	(10,586)	-	-	-	-	-	(10,586)
-	-	-	(36)	-	-	-	(1,072)
-	8,602	766	6,345	9	22	1,329	(129,871)
27	324	(2,872)	5,026	8	126	4,988	7,145
-	-	-	747	100	-	-	34,930
-	-	(100)	(427)	-	-	(4,096)	(21,321)
27	324	(2,972)	5,345	108	126	892	20,754
-	-	-	104	-	-	-	104
27	324	(2,972)	5,449	108	126	892	20,858
20,864	(22,478)	(30,546)	128,199	266	1,502	2,736	54,586
-	(3)	-	-	-	-	-	(68)
\$ 20,892	\$ (22,157)	\$ (33,518)	\$ 133,648	\$ 374	\$ 1,629	\$ 3,628	\$ 75,376

**Combining Statement of Cash Flows - All Enterprise Funds  
For the Fiscal Year Ended June 30, 1996**

(In Thousands)

	State Fair Park	Home for Veterans	Mendota Mental Health Institute	Winnebago Mental Health Institute	Northern Developmental Disabilities Center	Central Developmental Disabilities Center
<b>Cash Flows from Operating Activities:</b>						
Cash Receipts from Customers	\$ 13,321	\$ 35,235	\$ 15,706	\$ 12,765	\$ 34,442	\$ 45,107
Cash Payments to Suppliers for Goods and Services	(6,089)	(5,890)	(4,997)	(3,945)	(3,827)	(6,862)
Cash Payments to Employes for Services	(4,194)	(24,789)	(28,677)	(26,829)	(27,875)	(39,668)
Cash Payments for Lottery Prizes	-	-	-	-	-	-
Cash Payments for Loans Originated	-	-	-	-	-	-
Cash Payments for Benefits	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-
Collection of Loans	-	-	-	-	-	-
Other Operating Revenues (Expenses)	(50)	-	-	-	-	-
Other Sources (Uses) of Cash	-	252	323	1,284	137	56
Net Cash Provided (Used) by Operating Activities	2,989	4,808	(17,644)	(16,726)	2,877	(1,367)
<b>Cash Flows from Noncapital Financing Activities:</b>						
Operating Grants Receipts	-	10	56	54	15	143
Grants for Loans to Governments	-	-	-	-	-	-
Proceeds from Issuance of Long-term Debt	-	-	-	-	-	-
Retirement of Long-term Debt	-	-	-	-	-	-
Interest Payments	-	-	-	-	-	-
Interfund Loans	-	-	-	2,168	-	1,731
Interfund Loans Repaid	-	(1,631)	(959)	-	(1,723)	-
Interfund Advances	-	-	-	-	-	-
Operating Transfers In	12	38	18,755	14,604	12	343
Operating Transfers Out	(197)	(551)	(95)	(81)	(878)	(645)
Residual Equity Transfers In	-	-	-	-	-	-
Residual Equity Transfers Out	-	-	-	-	-	-
Other Cash Flows from Noncapital Financing Activities						
Property Tax Credits	-	-	-	-	-	-
Grants Disbursed	-	-	-	-	-	-
Other	-	-	-	-	-	-
Net Cash Provided (Used) by Noncapital Financing Activities	(185)	(2,135)	17,758	16,744	(2,573)	1,572
<b>Cash Flows from Capital and Related Financing Activities:</b>						
Proceeds from Issuance of Long-term Debt	1,565	-	-	-	-	-
Repayment of Long-term Debt	(515)	-	-	-	-	-
Interest Payments	(567)	-	(38)	-	-	-
Capital Lease Obligations	(2)	-	(54)	-	(1)	-
Proceeds from Sale of Fixed Assets	-	-	-	-	3	1
Payments for Purchase of Fixed Assets	(2,450)	(411)	(165)	(163)	(316)	(228)
Other Cash Flows from Capital Financing Activities	28	-	114	121	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(1,941)	(411)	(143)	(42)	(314)	(227)
<b>Cash Flows from Investing Activities:</b>						
Proceeds from Sale and Maturities of Investment Securities	-	-	-	-	-	-
Purchase of Investment Securities	-	-	-	-	-	-
Cash Payments for Loans Originated	-	-	-	-	-	-
Collection of Loans	-	-	-	-	-	-
Interest and Dividends Receipts	-	-	-	-	-	-
Net Cash Provided (Used) by Investing Activities	-	-	-	-	-	-
Net Increase (Decrease) in Cash and Cash Equivalents	863	2,262	(29)	(23)	(10)	(21)
Cash and Cash Equivalents, Beginning of Year	1,420	34	43	35	21	31
Cash and Cash Equivalents, End of Year	\$ 2,283	\$ 2,296	\$ 14	\$ 12	\$ 11	\$ 10

Southern Developmental Disabilities Center	Institutional Farm Operations	Institutional Canteen Operations	State Nursery Operations	Wisconsin Natural Resources Magazine	Lottery	Health Insurance Risk Sharing Plan	Local Government Property Insurance
\$ 36,854	\$ 2,009	\$ 6,434	\$ 2,093	\$ 606	\$ 478,978	\$ 48,190	\$ 7,137
(5,321)	(1,630)	(5,849)	(1,003)	(622)	(26,548)	(1,041)	(171)
(31,076)	(918)	(528)	(1,019)	(169)	(3,859)	(77)	(85)
-	-	-	-	-	(287,161)	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	(44,399)	(6,946)
-	-	-	-	-	-	-	-
-	45	32	-	-	(27,304)	(1,330)	(2,644)
63	(23)	-	3	-	-	-	-
520	(518)	88	73	(186)	134,105	1,344	(2,708)
12	-	-	14	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	78	15	-	-	-	-	-
-	-	-	(222)	-	-	-	-
-	-	-	-	-	-	-	476
-	687	212	389	-	-	-	-
(505)	(5)	(213)	-	-	(14,562)	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	(156,765)	-	-
-	-	-	-	-	-	622	-
(494)	761	13	182	-	(171,328)	622	476
-	-	-	110	-	-	-	-
-	(22)	-	(20)	-	-	-	-
-	(10)	-	(28)	-	-	-	-
-	-	-	-	-	-	-	-
2	-	3	-	-	1	-	-
(189)	(136)	(11)	(223)	-	(188)	(5)	-
-	-	11	(13)	-	-	-	-
(187)	(168)	2	(174)	-	(187)	(5)	-
-	-	10	-	-	22,208	-	3,542
-	-	(2)	-	-	(9,475)	(7,944)	-
-	-	-	-	-	-	-	-
-	-	4	23	28	3,824	441	850
-	-	13	23	28	16,556	(7,503)	4,392
(160)	75	116	104	(158)	(20,854)	(5,542)	2,160
1,216	49	403	9	636	48,315	5,542	6,421
\$ 1,056	\$ 124	\$ 520	\$ 113	\$ 478	\$ 27,461	\$ 0	\$ 8,581

(Continued)

**Combining Statement of Cash Flows - All Enterprise Funds  
For the Fiscal Year Ended June 30, 1996**

(Continued)

	State Life Insurance	Patients Compensation	Income Continuation Insurance	Duty Disability	Long Term Disability Insurance
<b>Cash Flows from Operating Activities:</b>					
Cash Receipts from Customers	\$ 3,151	\$ 54,043	\$ 743	\$ 20,099	\$ 20,598
Cash Payments to Suppliers for Goods and Services	(78)	(248)	(878)	(259)	(380)
Cash Payments to Employees for Services	(204)	(274)	-	-	-
Cash Payments for Lottery Prizes	-	-	-	-	-
Cash Payments for Loans Originated	-	-	-	-	-
Cash Payments for Benefits	(1,288)	(53,746)	(7,543)	(13,191)	(1,097)
Interest Income	-	-	-	-	-
Collection of Loans	-	-	-	-	-
Other Operating Revenues (Expenses)	(3,376)	-	-	-	-
Other Sources (Uses) of Cash	-	5	-	-	-
Net Cash Provided (Used) by Operating Activities	(1,795)	(220)	(7,677)	6,648	19,121
<b>Cash Flows from Noncapital Financing Activities:</b>					
Operating Grants Receipts	-	-	-	-	-
Grants for Loans to Governments	-	-	-	-	-
Proceeds from Issuance of Long-term Debt	-	-	-	-	-
Retirement of Long-term Debt	-	-	-	-	-
Interest Payments	(376)	-	-	-	-
Interfund Loans	-	-	-	-	-
Interfund Loans Repaid	-	-	-	-	-
Interfund Advances	-	-	-	-	-
Operating Transfers In	-	-	-	-	-
Operating Transfers Out	-	-	-	-	-
Residual Equity Transfers In	-	-	-	-	-
Residual Equity Transfers Out	-	-	-	-	-
Other Cash Flows from Noncapital Financing Activities	-	-	-	-	-
Property Tax Credits	-	-	-	-	-
Grants Disbursed	-	-	-	-	-
Other	-	-	-	-	-
Net Cash Provided (Used) by Noncapital Financing Activities	(376)	-	-	-	-
<b>Cash Flows from Capital and Related Financing Activities:</b>					
Proceeds from Issuance of Long-term Debt	-	-	-	-	-
Repayment of Long-term Debt	-	-	-	-	-
Interest Payments	-	-	-	-	-
Capital Lease Obligations	-	-	-	-	-
Proceeds from Sale of Fixed Assets	-	-	-	-	-
Payments for Purchase of Fixed Assets	(21)	-	-	-	-
Other Cash Flows from Capital Financing Activities	-	-	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(21)	-	-	-	-
<b>Cash Flows from Investing Activities:</b>					
Proceeds from Sale and Maturities of Investment Securities	4,006	85,781	-	-	-
Purchase of Investment Securities	(6,968)	(94,521)	-	-	-
Cash Payments for Loans Originated	(364)	-	-	-	-
Collection of Loans	304	-	-	-	-
Interest and Dividends Receipts	4,803	21,473	10,809	1,288	19,927
Net Cash Provided (Used) by Investing Activities	1,781	12,733	10,809	1,288	19,927
Net Increase (Decrease) in Cash and Cash Equivalents	(410)	12,513	3,132	7,936	39,049
Cash and Cash Equivalents, Beginning of Year	5,897	5,553	43,311	7,406	87,191
Cash and Cash Equivalents, End of Year	\$ 5,487	\$ 18,066	\$ 46,443	\$ 15,343	\$ 126,240

Health Insurance	Clean Water	Veterans Trust	Veterans Mortgage Loan Repayment	Veterans Mortgage Revenue Bonds	Wisconsin Education Revenue Bonds	Wisconsin Public Broadcasting Foundation	Totals
\$ 354,872	\$ -	\$ 372	\$ -	\$ -	\$ -	\$ -	\$ 1,192,755
(298,169)	(1,730)	(1,404)	(734)	(9)	-	(140)	(377,826)
-	(2,011)	(2,225)	(3,030)	-	-	(828)	(198,334)
-	-	-	-	-	-	-	(287,161)
-	-	(2,891)	(72,972)	-	-	-	(75,863)
(60,903)	-	-	-	-	-	-	(189,113)
-	-	2,768	37,212	50	827	-	40,857
-	-	8,537	59,155	91	3,612	-	71,394
-	-	(2,381)	(2,653)	-	(147)	4,599	(35,209)
-	-	-	-	-	-	-	2,101
(4,200)	(3,740)	2,775	16,977	132	4,292	3,631	143,601
-	1,587	2	-	-	-	1,123	3,016
-	25,036	-	-	-	-	-	25,036
-	80,934	-	44,437	-	-	-	125,371
-	(10,100)	-	(46,699)	(1,035)	(3,860)	-	(61,694)
-	(21,269)	-	(31,941)	(88)	(685)	-	(54,359)
-	-	-	-	-	-	-	3,992
-	-	-	-	-	-	-	(4,535)
-	-	-	-	-	-	-	476
-	-	-	747	100	-	-	35,899
-	-	(100)	(427)	-	-	(4,096)	(22,357)
-	24,000	-	-	-	-	-	24,000
-	(12,000)	-	-	-	-	-	(12,000)
-	-	-	-	-	-	-	(156,765)
-	(10,586)	-	-	-	-	-	(10,586)
-	-	-	-	-	-	-	622
-	77,601	(98)	(33,884)	(1,023)	(4,545)	(2,973)	(103,885)
-	-	-	-	-	-	-	1,675
-	-	-	-	-	-	-	(557)
-	-	-	-	-	-	-	(643)
-	-	-	-	-	-	-	(57)
-	-	-	-	-	-	-	10
-	(23)	(98)	(54)	-	-	-	(4,680)
-	-	-	-	-	-	-	260
-	(23)	(98)	(54)	-	-	-	(3,991)
-	2,046	-	-	860	-	215	118,668
-	(5,000)	-	-	-	-	(224)	(124,135)
-	(99,444)	-	-	-	-	-	(99,807)
-	27,803	-	-	-	-	-	28,107
2,654	35,162	746	6,345	13	21	206	108,617
2,654	(39,432)	746	6,345	873	21	197	31,451
(1,547)	34,406	3,325	(10,615)	(18)	(232)	855	67,176
38,855	132,342	12,449	136,171	27	822	704	534,905
\$ 37,308	\$ 166,747	\$ 15,774	\$ 125,556	\$ 9	\$ 590	\$ 1,559	\$ 602,081

(Continued)

State of Wisconsin

**Combining Statement of Cash Flows - All Enterprise Funds  
For the Fiscal Year Ended June 30, 1996**

(Continued)

	State Fair Park	Home for Veterans	Mendota Mental Health Institute	Winnebago Mental Health Institute	Northern Developmental Disabilities Center	Central Developmental Disabilities Center
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by Operations:</b>						
Operating Income (Loss)	\$ 169	\$ 1,946	\$ (19,287)	\$ (18,475)	\$ 328	\$ (1,032)
Adjustment to Reconcile Operating Income to Net Cash Provided by Operating Activities:						
Depreciation	1,333	2,155	973	805	1,242	868
Amortization	-	-	-	-	-	-
Provision for Uncollectible Accounts	4	-	-	-	-	-
Operating Income (Investment Income) Classified as Investing Activity	-	-	-	-	-	-
Operating Expense (Interest Expense) Classified as Noncapital Financing Activity	-	-	-	-	-	-
Miscellaneous Nonoperating Income (Expense)	-	840	312	1,257	137	56
Changes in Assets and Liabilities:						
Decrease (Increase) in Receivables	193	(16)	(279)	(810)	(141)	366
Decrease (Increase) in Due from Other Funds	(3)	39	14	(16)	428	(92)
Decrease (Increase) in Due from Component Units	-	-	-	-	-	-
Decrease (Increase) in Due from Other Governments	-	(1,230)	(25)	-	637	113
Decrease (Increase) in Inventories	61	(161)	23	(17)	36	(74)
Decrease (Increase) in Prepaid Items	162	14	(9)	1	13	(5)
Decrease (Increase) in Other Assets	-	-	-	-	-	-
Decrease (Increase) in Deferred Charges	-	-	-	-	-	-
Increase (Decrease) in Accounts Payable and Other Accrued Liabilities	465	317	636	452	418	1,229
Increase (Decrease) in Compensated Absences	11	70	67	123	22	97
Increase (Decrease) in Due to Other Funds	512	834	(86)	(45)	(194)	(1,322)
Increase (Decrease) in Due to Other Governments	1	-	18	-	(47)	(1,571)
Increase (Decrease) in Tax and Other Deposits	-	-	-	-	-	-
Increase (Decrease) in Deferred Revenue	81	-	-	-	-	-
Increase (Decrease) in Interest Payable	-	-	-	-	-	-
Increase (Decrease) in Future Benefits and Loss Liabilities	-	-	-	-	-	-
Total Adjustments	2,820	2,862	1,643	1,749	2,549	(335)
Net Cash Provided by Operating Activities	\$ 2,989	\$ 4,808	\$ (17,644)	\$ (16,726)	\$ 2,877	\$ (1,367)
<b>Noncash Investing, Capital and Financing Activities:</b>						
Contributions/Transfer In (Out) of Fixed Assets	\$ -	\$ 491	\$ 3,500	\$ 5,125	\$ 390	\$ 551
Lottery Prize Annuity Investment Assumption	-	-	-	-	-	-
Lottery Prize Annuity Investment Liability	-	-	-	-	-	-
Other	-	-	-	-	-	-

Southern Developmental Disabilities Center	Institutional Farm Operations	Institutional Canteen Operations	State Nursery Operations	Wisconsin Natural Resources Magazine	Lottery	Health Insurance Risk Sharing Plan	Local Government Property Insurance
\$ 888	\$ (47)	\$ 146	\$ (343)	\$ (9)	147,693	\$ (527)	1,527
1,129	201	52	163	-	620	1	1
-	-	-	-	-	-	-	32
-	-	-	-	(4)	-	-	-
-	-	-	-	-	-	-	(850)
-	-	-	-	-	-	-	-
63	(24)	(14)	3	-	-	-	(2,164)
70	10	(31)	26	16	(1,713)	6,361	(2,569)
24	14	31	(15)	(300)	88	(2,051)	(497)
-	-	-	-	-	-	-	-
-	-	-	33	-	-	-	(224)
(35)	(668)	(111)	189	12	(539)	-	-
301	(1)	(1)	-	-	762	-	(54)
-	-	-	-	-	(470)	-	(55)
-	-	-	-	-	-	-	-
1,803	(8)	16	6	(33)	(12,072)	(429)	50
26	-	(1)	1	2	(39)	(3)	-
(1,699)	4	-	9	(2)	118	1,850	(8)
(2,049)	-	-	-	-	-	-	-
-	-	-	-	-	4	-	-
-	-	-	-	132	(348)	(1,245)	(332)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	(2,615)	2,436
(368)	(470)	(58)	416	(176)	(13,588)	1,871	(4,235)
\$ 520	\$ (518)	\$ 88	\$ 73	\$ (186)	\$ 134,105	\$ 1,344	\$ (2,708)

\$ 802	\$ 200	\$ 4	\$ -	\$ -	\$ (14)	\$ -	\$ -
-	-	-	-	-	2,790	-	-
-	-	-	-	-	(2,790)	-	-
-	2	34	-	-	-	-	-

(Continued)

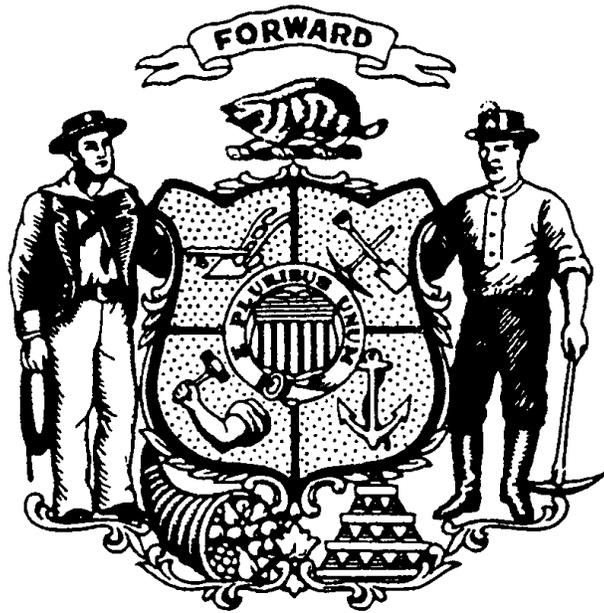
**Combining Statement of Cash Flows - All Enterprise Funds  
For the Fiscal Year Ended June 30, 1996**

(Continued)

	State Life Insurance	Patients Compensation	Income Continuation Insurance	Duty Disability	Long Term Disability Insurance
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by Operations:</b>					
Operating Income (Loss)	\$ 693	\$ 7,611	\$ (2,080)	\$ (2,248)	\$ 29,506
Adjustment to Reconcile Operating Income to Net Cash Provided by Operating Activities:					
Depreciation	52	18	-	-	-
Amortization	-	-	-	-	-
Provision for Uncollectible Accounts	-	16	-	-	-
Operating Income (Investment Income) Classified as Investing Activity	(5,051)	(25,681)	(6,931)	(825)	(14,404)
Operating Expense (Interest Expense) Classified as Noncapital Financing Activity	376	-	-	-	-
Miscellaneous Nonoperating Income (Expense)	-	5	-	-	-
Changes in Assets and Liabilities:					
Decrease (Increase) in Receivables	(7)	(766)	-	-	-
Decrease (Increase) in Due from Other Funds	-	-	-	(383)	-
Decrease (Increase) in Due from Component Units	-	1	-	-	-
Decrease (Increase) in Due from Other Governments	-	-	-	-	-
Decrease (Increase) in Inventories	-	1	-	-	-
Decrease (Increase) in Prepaid Items	1	(2)	-	-	-
Decrease (Increase) in Other Assets	-	-	-	-	-
Decrease (Increase) in Deferred Charges	(22)	-	-	-	-
Increase (Decrease) in Accounts Payable and Other Accrued Liabilities	73	1,027	(80)	-	40
Increase (Decrease) in Compensated Absences	1	(3)	-	-	-
Increase (Decrease) in Due to Other Funds	(3)	9	(97)	14	(168)
Increase (Decrease) in Due to Other Governments	-	-	-	-	-
Increase (Decrease) in Tax and Other Deposits	348	-	-	-	-
Increase (Decrease) in Deferred Revenue	-	2,587	7	-	-
Increase (Decrease) in Interest Payable	-	-	-	-	-
Increase (Decrease) in Future Benefits and Loss Liabilities	1,744	14,957	1,504	10,090	4,148
Total Adjustments	(2,488)	(7,831)	(5,597)	8,896	(10,384)
Net Cash Provided by Operating Activities	\$ (1,795)	\$ (220)	\$ (7,677)	\$ 6,648	\$ 19,121
<b>Noncash Investing, Capital and Financing Activities:</b>					
Contributions/Transfer In (Out) of Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -
Lottery Prize Annuity Investment Assumption	-	-	-	-	-
Lottery Prize Annuity Investment Liability	-	-	-	-	-
Other	-	-	-	-	-

Health Insurance	Clean Water	Veterans Trust	Veterans Mortgage Loan Repayment	Veterans Mortgage Revenue Bonds	Wisconsin Education Revenue Bonds	Wisconsin Public Broadcasting Foundation	Totals
\$ 28	\$ (8,278)	\$ (3,638)	\$ (1,319)	\$ (1)	\$ 105	\$ 3,659	\$ 137,016
-	58	486	36	-	-	-	10,194
-	1,185	-	-	-	-	-	1,217
-	-	(49)	3	-	-	-	(31)
(2,328)	(17,932)	-	-	-	-	-	(74,003)
-	21,348	-	32,064	38	1,052	-	54,877
-	-	20	-	-	-	-	492
-	1	5,532	(12,927)	97	3,135	47	(3,406)
(42)	(439)	(13)	(20)	-	-	3	(3,229)
-	-	-	-	-	-	-	1
-	(389)	-	-	-	-	(5)	(1,091)
-	-	11	-	-	-	-	(1,271)
(1,439)	2	(17)	13	-	-	-	(259)
-	-	-	64	-	-	-	(461)
-	-	-	101	-	-	-	79
355	(62)	263	(910)	(2)	-	33	(6,413)
-	24	13	22	-	-	-	433
51	416	94	48	-	-	(90)	244
-	2	(51)	(23)	-	-	(16)	(3,737)
-	-	125	(1)	-	-	-	476
2,944	-	-	(173)	-	-	-	3,653
-	326	-	-	-	-	-	326
(3,769)	-	-	-	-	-	-	28,495
(4,228)	4,538	6,413	18,297	133	4,187	(28)	6,585
\$ (4,200)	\$ (3,740)	\$ 2,775	\$ 16,977	\$ 132	\$ 4,292	\$ 3,631	\$ 143,601

\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	11,050
-	-	-	-	-	-	-	2,790
-	-	-	-	-	-	-	(2,790)
-	-	-	-	-	-	-	37



# Internal Service Funds

**INTERNAL SERVICE:** Internal service funds account for the operations of State agencies which render services to other State agencies, institutions, or other governmental units on a cost-reimbursement basis. The State's internal service funds are described below:

The **Services to Nonstate Governmental Units Fund** accounts for the costs associated with providing services to purchasers outside of State government. Moneys to finance these services come from user fees from the van pool and ride sharing program and from the sale of federal property.

The **Records Storage and Microfilm Services Fund** accounts for the moneys collected from State agencies which utilize the State's records storage and microfilm services. During Fiscal Year 1996, the fund was closed and all remaining assets and liabilities were transferred to other internal service funds.

The **Materials and Services to State Agencies Fund** accounts for the costs associated with providing materials and services to State agencies. Moneys to finance these costs come primarily from State agency user fees.

The **Fleet Services Fund** accounts for the costs associated with providing vehicle and aircraft services to State agencies. Moneys to finance these services come from user fees and the sale of used vehicles.

The **Building Construction Services Fund** accounts for the costs associated with providing building construction services to State agencies. Moneys to finance this service come from State agency user fees.

The **Printing and Other Services Fund** accounts for the costs associated with providing State agencies with printing services, document sales and mailing services. Moneys to cover these costs come from State agency user fees and the sale of documents.

The **State Telephone System Fund** accounts for the costs associated with providing State agencies and other governmental units with a State telecommunication system. Moneys to finance this system come from State agency user fees.

The **Financial Services Fund** accounts for the costs associated with providing accounting, auditing, payroll and other financial services to State agencies. Moneys to finance these services come from State agency user fees.

The **Risk Management Fund** accounts for the costs of losses for damage to property owned by agencies, personal injury or property damage liabilities incurred by a State officer, agent or employe, and workers' compensation costs for State employees. Moneys to finance these costs come from charges to State agencies.

The **Facilities Operations and Maintenance Fund** accounts for the costs of operating State-owned facilities including utilities, heat, protective services, custodial and maintenance services and minor repair projects. The moneys to finance these costs are supplied from rents charged for facility and parking use and a general purpose revenue supplement for maintenance of the capitol and executive residence.

The **Information Technology Services Fund** accounts for computing services provided to the State agencies and the purchase and installation of data processing and word processing equipment for State agencies requesting this service. The moneys to finance this service come from computing service charges.

The **Terminal Charges Fund** accounts for the program which provides telecommunications access to the Crime Information Bureau files from terminals located in law enforcement jurisdictions throughout the State. Revenues come primarily from agency rentals and terminal fees.

The **Institutional Power Plant Fund** accounts for heat, electricity, water and sewer services provided primarily to State-owned institutions operated by the Department of Corrections and the Department of Health and Family Services (formerly the Department of Health and Social Services). Revenues come from charges for these sales and services.

The **Central Warehouse Fund** accounts for the revenues generated in acting as the central purchasing and distribution center of commodities and certain supplies for State agencies and other governments. The revenues for this program are attributable to charges for goods and services.

The **Badger State Industries Fund** accounts for the program which gives inmates work experience in manufacturing goods and providing services. The sale of goods and services provides the moneys necessary to run the program.

**Combining Balance Sheet - All Internal Service Funds  
June 30, 1996**

(In Thousands)

	Services to Nonstate Governmental Units	Records Storage and Microfilm Services	Materials and Services to State Agencies	Fleet Services	Building Construction Services	Printing and Other Services	State Telephone System
<b>Assets</b>							
Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -	\$ 1,002	\$ 194	\$ 5,296
Receivables (net of allowance for uncollectibles):							
Other Receivables	4	-	-	4	341	10	25
Due from Other Funds	188	-	570	1,274	2,609	2,164	4,315
Due from Other Governments	11	-	-	-	-	25	320
Inventories	-	-	-	69	-	904	-
Prepaid Items	1	-	21	10	29	230	10
Advances to Other Funds	-	-	-	-	-	-	3,792
Deferred Charges	-	-	-	-	-	-	-
Fixed Assets (net of accumulated depreciation)	1,327	-	437	19,658	147	2,481	1,972
<b>Total Assets</b>	<b>\$ 1,531</b>	<b>\$ 0</b>	<b>\$ 1,028</b>	<b>\$ 21,014</b>	<b>\$ 4,128</b>	<b>\$ 6,007</b>	<b>\$ 15,731</b>
<b>Liabilities and Fund Equity</b>							
<b>Liabilities:</b>							
Accounts Payable and Other Accrued Liabilities	\$ 78	\$ -	\$ 255	\$ 897	\$ 322	\$ 679	\$ 4,244
Due to Other Funds	8	-	297	75	116	241	200
Interfund Loans Payable	2,689	-	962	19,233	-	2,089	-
Due to Other Governments	-	-	-	1	-	-	-
Deferred Revenue	-	-	-	-	1,259	-	-
Interest Payable	-	-	3	-	-	-	13
Advances from Other Funds	-	-	-	-	-	-	-
Future Benefits and Loss Liabilities	-	-	-	-	-	-	-
Capital Leases	-	-	197	-	-	831	1,202
Compensated Absences	10	-	141	46	286	82	86
General Obligation Bonds Payable	-	-	-	-	-	-	-
Installment Contract Payable	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>2,785</b>	<b>-</b>	<b>1,854</b>	<b>20,252</b>	<b>1,982</b>	<b>3,923</b>	<b>5,745</b>
<b>Fund Equity:</b>							
Contributed Capital	-	-	-	3	-	1,522	-
Retained Earnings:							
Unreserved	(1,255)	-	(826)	760	2,145	563	9,987
<b>Total Fund Equity</b>	<b>(1,255)</b>	<b>-</b>	<b>(826)</b>	<b>763</b>	<b>2,145</b>	<b>2,085</b>	<b>9,987</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$ 1,531</b>	<b>\$ 0</b>	<b>\$ 1,028</b>	<b>\$ 21,014</b>	<b>\$ 4,128</b>	<b>\$ 6,007</b>	<b>\$ 15,731</b>

Financial Services	Risk Management	Facilities Operations and Maintenance	Information Technology Services	Terminal Charges	Institutional Power Plant	Central Warehouse	Badger State Industries	Totals
\$ 102	\$ 14,555	\$ 16,570	\$ 5,430	\$ -	\$ 494	\$ 697	\$ 170	\$ 44,511
-	-	11	72	-	30	-	322	818
315	214	1,900	5,108	-	392	575	1,693	21,317
-	-	306	5	210	-	55	25	957
-	-	851	-	-	229	1,189	3,952	7,194
12	7	80	40	3	18	5	46	511
-	-	-	-	-	-	-	-	3,792
-	-	522	-	-	-	-	1	523
7,287	199	135,021	18,949	75	3,095	1,387	2,284	194,319
\$ 7,716	\$ 14,975	\$ 155,262	\$ 29,603	\$ 288	\$ 4,259	\$ 3,907	\$ 8,493	\$ 273,943
\$ 128	\$ 296	\$ 7,015	\$ 1,460	\$ 24	\$ 195	\$ 416	\$ 616	\$ 16,624
223	177	2,901	448	184	372	15	265	5,521
-	-	-	-	77	-	-	1,918	26,968
-	-	45	-	-	-	-	-	47
-	-	-	-	134	-	-	-	1,392
166	-	978	235	7	-	-	10	1,412
-	-	-	3,792	-	-	-	-	3,792
-	69,920	-	-	-	-	-	-	69,920
6,590	-	-	9,890	269	-	-	12	18,992
126	28	379	352	27	52	18	69	1,703
-	-	97,274	-	-	-	-	285	97,558
-	-	-	-	-	-	-	366	366
7,234	70,422	108,592	16,176	723	619	449	3,541	244,296
-	20	2,067	10,472	-	5,924	805	1,826	22,639
483	(55,467)	44,603	2,955	(435)	(2,285)	2,654	3,126	7,007
483	(55,448)	46,670	13,427	(435)	3,639	3,459	4,952	29,646
\$ 7,716	\$ 14,975	\$ 155,262	\$ 29,603	\$ 288	\$ 4,259	\$ 3,907	\$ 8,493	\$ 273,943

State of Wisconsin

**Combining Statement of Revenues, Expenses, and Changes in  
Retained Earnings - All Internal Service Funds  
For the Fiscal Year Ended June 30, 1996**

(In Thousands)

	Services to Nonstate Governmental Units	Records Storage and Microfilm Services	Materials and Services to State Agencies	Fleet Services	Building Construction Services	Printing and Other Services	State Telephone System
<b>Operating Revenues:</b>							
Charges For Goods and Services	\$ 717	\$ -	\$ 3,398	\$ 8,485	\$ 7,484	\$ 14,461	\$ 31,321
Other Income	-	-	21	251	-	-	869
Total Operating Revenues	717	-	3,419	8,735	7,484	14,461	32,191
<b>Operating Expenses:</b>							
Personal Services	208	-	2,596	1,131	4,205	3,064	1,531
Supplies and Services	431	-	681	5,007	1,850	11,450	28,923
Depreciation	264	-	115	3,838	49	623	1,305
Benefit Expense	-	-	-	-	-	-	-
Total Operating Expenses	902	-	3,392	9,977	6,103	15,137	31,759
Operating Income (Loss)	(185)	-	27	(1,241)	1,381	(676)	432
<b>Nonoperating Revenues (Expenses):</b>							
Operating Grants	55	-	-	-	-	180	-
Investment and Interest Income	-	-	-	-	-	-	-
Gain (Loss) on Disposal of Fixed Assets	48	-	1	791	(1)	1	(1)
Interest Expense	(56)	-	(15)	-	-	(39)	(15)
Other Revenues	40	-	-	13	-	-	54
Total Nonoperating Revenues (Expenses)	87	-	(14)	804	(1)	141	38
Income (Loss) Before Operating Transfers	(98)	-	13	(437)	1,380	(535)	470
Operating Transfers In	152	-	308	21	-	353	-
Operating Transfers Out	(21)	-	(100)	(1)	-	(54)	(103)
Net Income (Loss)	34	-	221	(417)	1,380	(236)	367
Retained Earnings, Beginning of Year	(1,288)	68	458	1,177	766	799	9,620
Residual Equity Transfers In	-	-	-	-	-	-	-
Residual Equity Transfers Out	-	(68)	(1,505)	-	-	-	-
Retained Earnings, End of Year	\$ (1,255)	\$ 0	\$ (826)	\$ 760	\$ 2,145	\$ 563	\$ 9,987

Financial Services	Risk Management	Facilities Operations and Maintenance	Information Technology Services	Terminal Charges	Institutional Power Plant	Central Warehouse	Badger State Industries	Totals
\$ 8,332	\$ 24,446	\$ 33,725	\$ 39,586	\$ 1,794	\$ 5,103	\$ 7,893	\$ 14,032	\$ 200,776
-	30	466	53	-	-	-	-	1,691
8,332	24,477	34,191	39,639	1,794	5,103	7,893	14,032	202,467
2,026	924	11,199	6,739	417	2,019	422	3,385	39,866
3,825	2,270	17,467	16,277	1,321	2,778	7,083	8,826	108,191
1,138	32	3,615	10,838	1,048	301	79	386	23,631
-	(16,165)	-	-	-	-	-	-	(16,165)
6,989	(12,938)	32,281	33,854	2,786	5,099	7,584	12,597	155,523
1,343	37,415	1,910	5,785	(993)	4	308	1,434	46,944
-	-	-	-	-	-	-	-	235
-	-	287	-	-	-	-	1	288
-	-	(33)	-	-	(33)	-	(1)	772
(420)	-	(4,330)	(644)	(22)	-	-	(39)	(5,579)
3	45	336	-	-	-	7	-	497
(416)	44	(3,740)	(644)	(22)	(33)	7	(39)	(3,787)
927	37,459	(1,830)	5,141	(1,014)	(29)	315	1,395	43,157
-	-	4,441	100	-	-	-	1	5,377
(381)	-	(1,348)	(3)	-	(49)	(9)	(20)	(2,088)
546	37,459	1,264	5,238	(1,014)	(77)	306	1,377	46,446
(64)	(92,927)	43,339	(2,415)	580	(2,207)	2,348	1,749	(37,998)
-	-	-	132	-	-	-	-	132
-	-	-	-	-	-	-	-	(1,573)
\$ 483	\$ (55,467)	\$ 44,603	\$ 2,955	\$ (435)	\$ (2,285)	\$ 2,654	\$ 3,126	\$ 7,007

**Combining Statement of Cash Flows - All Internal Service Funds  
For the Fiscal Year Ended June 30, 1996**

(In Thousands)

	Services to Nonstate Governmental Units	Records Storage and Microfilm Services	Materials and Services to State Agencies	Fleet Services	Building Construction Services	Printing and Other Services	State Telephone System
<b>Cash Flows from Operating Activities:</b>							
Cash Receipts from Customers	\$ 762	\$ 87	\$ 4,035	\$ 8,620	\$ 8,182	\$ 13,854	\$ 30,195
Cash Payments to Suppliers for Goods and Services	(560)	(19)	(960)	(5,635)	(2,095)	(11,437)	(26,427)
Cash Payments to Employees for Services	(202)	(11)	(2,570)	(1,137)	(4,185)	(3,051)	(1,504)
Cash Payments for Benefits	-	-	-	-	-	-	-
Other Operating Revenues (Expenses)	-	-	17	332	-	1	864
Other Sources (Uses) of Cash	23	-	-	13	-	-	54
Net Cash Provided (Used) by Operating Activities	22	56	522	2,192	1,903	(633)	3,183
<b>Cash Flows from Noncapital Financing Activities:</b>							
Operating Grants Receipts	45	-	-	-	-	180	-
Interfund Loans	583	-	-	1,078	-	919	-
Interfund Loans Repaid	-	(151)	(640)	-	(833)	-	-
Interfund Advances	-	-	-	-	-	-	632
Operating Transfers In	152	-	308	21	-	353	-
Operating Transfers Out	(21)	-	(100)	(1)	-	(54)	(103)
Residual Equity Transfers In	-	101	-	-	-	19	-
Residual Equity Transfers Out	-	-	(120)	-	-	-	-
Net Cash Provided (Used) by Noncapital Financing Activities	760	(51)	(552)	1,098	(833)	1,416	529
<b>Cash Flows from Capital and Related Financing Activities:</b>							
Proceeds from Issuance of Long-term Debt	-	-	-	-	-	-	-
Repayment of Long-term Debt	-	-	-	-	-	-	-
Interest Payments	(56)	-	(21)	-	-	(39)	(2)
Interfund Advances Repaid	-	-	-	-	-	-	-
Capital Lease Obligations	-	-	(122)	-	-	(351)	-
Proceeds from Sale of Fixed Assets	167	-	1	1,783	-	1	-
Payments for Purchase of Fixed Assets	(893)	(6)	(105)	(5,073)	(68)	(201)	(302)
Other Cash Flows from Capital Financing Activities	-	-	-	-	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(782)	(6)	(246)	(3,290)	(67)	(590)	(303)
<b>Cash Flows from Investing Activities:</b>							
Interest and Dividends Receipts	-	-	-	-	-	-	-
Net Cash Flows from Investing Activities	-	-	-	-	-	-	-
Net Increase (Decrease) in Cash and Cash Equivalents	-	-	(276)	-	1,002	194	3,409
Cash and Cash Equivalents, Beginning of Year	-	-	276	-	-	-	1,888
Cash and Cash Equivalents, End of Year	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,002	\$ 194	\$ 5,296

Financial Services	Risk Management	Facilities Operations and Maintenance	Information Technology Services	Terminal Charges	Institutional Power Plants	Central Warehouse	Badger State Industries	Totals
\$ 9,900	\$ 24,643	\$ 34,115	\$ 42,304	\$ 1,748	\$ 5,341	\$ 7,786	\$ 14,966	\$ 206,539
(3,807)	(2,238)	(20,327)	(15,991)	(1,312)	(2,562)	(7,162)	(9,772)	(110,304)
(1,992)	(917)	(11,122)	(6,641)	(417)	(2,008)	(422)	(3,416)	(39,594)
-	(17,829)	-	-	-	-	-	-	(17,829)
-	31	800	53	-	-	7	6	2,111
3	45	-	-	-	-	-	19	157
4,104	3,735	3,466	19,726	20	772	209	1,804	41,079
-	-	-	-	-	-	-	-	225
-	-	-	-	77	-	-	-	2,657
(1,601)	-	-	(844)	-	(189)	-	(1,194)	(5,453)
-	-	-	-	-	-	-	-	632
-	-	4,363	100	-	-	-	84	5,382
(381)	-	(1,359)	(3)	-	(46)	(9)	(317)	(2,394)
-	-	-	-	-	-	-	-	120
-	-	-	-	-	-	-	-	(120)
(1,982)	-	3,004	(747)	77	(235)	(9)	(1,427)	1,048
-	-	9,548	-	-	-	-	-	9,548
-	-	(6,646)	(62)	-	-	-	(77)	(6,786)
(479)	-	(3,938)	(791)	(26)	-	-	(37)	(5,389)
-	-	-	(632)	-	-	-	-	(632)
(1,508)	-	-	(9,886)	(165)	-	-	(39)	(12,070)
-	-	1	-	-	3	-	4	1,961
(31)	(68)	(4,666)	(2,178)	(10)	(45)	(103)	(152)	(13,900)
-	-	297	-	-	-	-	-	297
(2,019)	(68)	(5,404)	(13,548)	(202)	(42)	(103)	(301)	(26,972)
-	-	287	-	-	-	-	-	287
-	-	287	-	-	-	-	-	287
102	3,667	1,353	5,430	(105)	494	97	76	15,443
-	10,888	15,217	-	105	-	600	94	29,068
\$ 102	\$ 14,555	\$ 16,570	\$ 5,430	\$ 0	\$ 494	\$ 697	\$ 170	\$ 44,511

(Continued)

**Combining Statement of Cash Flows - All Internal Service Funds  
For the Fiscal Year Ended June 30, 1996**

(Continued)

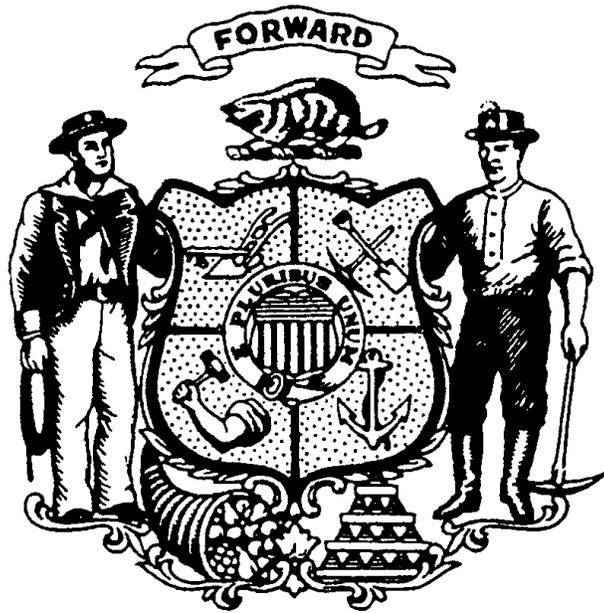
	Services to Nonstate Governmental Units	Records Storage and Microfilm Services	Materials and Services to State Agencies	Fleet Services	Building Construction Services	Printing Services	State Telephone System
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities:</b>							
Operating Income (Loss)	\$ (185)	\$ -	\$ 27	\$ (1,241)	\$ 1,381	\$ (676)	432
Adjustment to Reconcile Operating Income to Net Cash Provided by Operating Activities:							
Depreciation Expense	264	-	115	3,838	49	623	1,305
Miscellaneous Nonoperating Income (Expense)	40	-	-	13	-	-	54
Changes in Assets and Liabilities:							
Decrease (Increase) in Receivables	44	-	-	(3)	(341)	11	(7)
Decrease (Increase) in Due from Other Funds	(185)	84	1,049	218	737	(595)	(1,156)
Decrease (Increase) in Due from Other Governments	-	3	16	-	-	(22)	32
Decrease (Increase) in Inventories	-	-	-	(2)	-	85	-
Decrease (Increase) in Prepaid Items	-	4	7	2	1	34	(1)
Increase (Decrease) in Accounts Payable and Other Accrued Liabilities	45	(27)	(371)	(646)	49	(103)	2,384
Increase (Decrease) in Compensated Absences	(1)	-	46	(7)	25	1	16
Increase (Decrease) in Due to Other Funds	-	(7)	(366)	18	41	11	125
Increase (Decrease) in Due to Other Governments	(1)	-	-	1	-	-	(2)
Increase (Decrease) in Deferred Revenue	-	-	-	-	(39)	-	-
Increase (Decrease) in Future Benefits and Loss Liabilities	-	-	-	-	-	-	-
Total Adjustments	207	56	495	3,433	522	44	2,751
Net Cash Provided by Operating Activities	\$ 22	\$ 56	\$ 522	\$ 2,192	\$ 1,903	\$ (633)	\$ 3,183

**Noncash Investing, Capital and Financing Activities:**

Capital Leases (Initial Year):							
Fair Market Value	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Cash Receipts (Payments)	-	-	-	-	-	-	-
Contributions/Transfer In (Out) of Noncash Assets and Liabilities from/to Other Funds							
	-	(302)	(1,386)	-	-	1,504	-
Other	-	-	-	-	-	-	-

Financial Services	Risk Management	Facilities Operations and Maintenance	Information Technology Services	Terminal Charges	Institutional Power Plants	Central Warehouse	Badger State Industries	Totals
\$ 1,343	\$ 37,415	\$ 1,910	\$ 5,785	\$ (993)	\$ 4	\$ 308	\$ 1,434	\$ 46,944
1,138	32	3,615	10,838	1,048	301	79	386	23,631
3	45	-	-	-	-	7	19	181
-	-	29	990	-	181	4	565	1,474
1,567	213	425	1,729	-	57	(92)	318	4,369
-	-	270	(2)	(50)	-	(15)	(25)	206
-	-	476	-	-	88	(67)	(469)	112
3	1	20	24	(1)	10	-	(18)	86
12	(61)	(3,287)	241	11	9	(13)	(207)	(1,966)
27	9	75	63	2	(13)	-	(15)	229
10	75	(43)	57	(2)	135	(2)	(185)	(132)
-	-	(24)	-	-	(1)	-	-	(26)
-	-	-	-	4	-	-	-	(34)
-	(33,994)	-	-	-	-	-	-	(33,994)
2,760	(33,680)	1,556	13,940	1,012	767	(100)	370	(5,865)
\$ 4,104	\$ 3,735	\$ 3,466	\$ 19,726	\$ 20	\$ 772	\$ 209	\$ 1,804	\$ 41,079

\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4	\$ 4
-	-	-	-	-	-	-	(1)	(1)
-	-	-	183	-	18	3	-	21
-	-	-	-	-	(1)	0	(1)	(2)



# Trust and Agency Funds

**TRUST AND AGENCY:** Trust and agency funds are fiduciary in nature and are maintained to account for assets held by the State acting in the capacity as a trustee or agent. The State's trust and agency funds, consisting of expendable trust, nonexpendable trust, pension trust and agency funds, are described below:

**EXPENDABLE TRUST:** Expendable trust funds are trust funds whose resources, including both principal and earnings, may be expended by the State. The State's expendable trust funds are described below:

The **Petroleum Violation Fund** accounts for oil overcharge restitution funds redistributed through energy related grants and contracts. Its primary revenue source is federal funds generated through legal settlement of oil overcharge violations.

The **Unclaimed Property Program Fund** accounts for unclaimed stocks, bank accounts, insurance proceeds, utility deposits and uncashed checks which are deposited with the State after five years of abandonment. Upon an unsuccessful attempt to locate the owner, the funds are deposited in the Common School Fund where they are loaned to local governments. These funds may be claimed at any time by the owners or their heirs.

The **Children's Trust Fund** accounts for the program which provides information and encourages the development of child abuse and neglect prevention programs. This fund is supported primarily with investment income and moneys received as contributions, grants, gifts and bequests.

The **Accumulated Sick Leave Fund** accounts for the prefunding payment of group health insurance premiums for retired employees or the surviving spouse/dependent minor children if the employee had accumulated unused sick leave upon retirement.

The **State Capitol Restoration Fund** accounts for gifts, grants and bequests received and costs incurred for the maintenance, restoration, preservation and rehabilitation of the buildings and grounds of the State Capitol, and associated artifacts and other historic objects.

The **Employe Reimbursement Accounts Fund** was created under Internal Revenue Code Section 125 to account for moneys deposited by State employe participants as pre-tax earnings for use in paying eligible dependent care and medical expenses.

The **Life Insurance Fund** accounts for transactions related to the collection and payment of premiums for State employes' group life insurance contracts with a life insurance carrier.

The **Common School Income Fund** accounts for the distribution of earnings of the Common School Fund. Distributions aid local school districts and cover administrative costs incurred by the Public Lands Commission.

The **Unemployment Insurance Reserve Fund** accounts for unemployment contributions made by employers, federal program receipts, benefit payment recoveries and unemployment benefits paid to laid off workers in the State.

The **Other Trust Fund** accounts for moneys donated to the State. These moneys are used by the Department of Health and Family Services (formerly the Department of Health and Social Services) in accordance with the donor's bequest.

**NONEXPENDABLE TRUST:** Nonexpendable trust funds are trust funds, the principal of which may not be expended by the State. The State's nonexpendable trust funds are described below:

The **Agriculture Fund** accounts for federal land grant revenues used as public purpose loans for municipalities and school districts.

The **Common School Fund** accounts for revenues received from the sale of federally granted land, fines and forfeitures from penal law breaches, and the disposal of escheated property. These moneys are used for public purpose loans to municipalities and school districts.

The **Normal School Fund** accounts for public purpose loans to municipalities and school districts. These loans are financed with revenues derived from the sale of federally granted land and timber. The interest generated from this fund is used to support and maintain State universities.

The **University Fund** accounts for federal land grant revenues used for public loans to municipalities and school districts.

The **Historical Society Fund** accounts for investment income and donations received by the State Historical Society to assist in the operations of the State's archives, research and library services, museums, historic preservation, and executive and administrative services.

(Continued)

# Trust and Agency Funds

(Continued)

The **Benevolent Fund** accounts for investment income used for the care, custody and education of residents committed to the Lincoln Hills School.

The **State Housing Authority Reserve Fund** was established in accordance with Wis. Stat. Secs. 25.17(2)(c) and .41 to acquire a subordinated bond of the Wisconsin Housing and Economic Development Authority's Housing Rehabilitation Loan Program.

**PENSION TRUST FUNDS** Pension trust funds account for activities of the public employe retirement system. The State's pension trust funds are described below:

The **Fixed Retirement Investment Fund** is a pooled fund consisting of retirement contributions made by and on behalf of participants in the Wisconsin Retirement System. This fund consists of fixed-income securities and equity securities.

The **Variable Retirement Investment Fund** also receives retirement contributions for participants in the Wisconsin Retirement System. This fund primarily accounts for investments in stock.

The **Special Death Benefits Fund** accounts for transactions and activities for members of the former Milwaukee Teacher Retirement Fund who have elected to participate in a special death benefit fund.

The **Police and Firefighters Fund** accounts for the moneys of certain local funds for police officers and firefighters.

**AGENCY FUNDS:** Agency funds report those assets for which the State acts solely in a custodial capacity. The State's agency funds are described below:

The **Local Government Pooled Investment Fund** was established to enable local governments in Wisconsin to voluntarily invest any idle local moneys. The sources of this fund are local government investment deposits and their share of the investment earnings of the fund. Deductions occur as withdrawals are requested by local governments.

The **Milwaukee Retirement Systems Fund** accounts for funds invested as part of the Fixed Retirement Investment Fund for the City of Milwaukee Retirement System and the Milwaukee Public Schools.

The **Insurance Company Liquidation Account Fund** accounts for the assets of insurance companies that are liquidated. These assets are used to pay claims and administrative costs associated with the liquidation.

The **Inmate and Resident Fund** accounts for the assets of inmates and residents in State institutions.

The **Bank and Insurance Company Deposits Fund** accounts for the statutorily required deposits of securities with the State by banks and insurance companies doing business in Wisconsin.

The **Deferred Compensation Plan Fund** accounts for participant earnings deferred in accordance with Internal Revenue Code Section 457.

The **Student Activity Fund** accounts for the activity of Statewide vocational, Wisconsin School for the Deaf, and Wisconsin School for the Visually Handicapped student organizations.

State of Wisconsin

**Combining Balance Sheet - Trust and Agency Funds  
June 30, 1996**

(In Thousands)

	Expendable Trust	Non- expendable Trust	Pension Trust	Agency	Totals
<b>Assets</b>					
Cash and Cash Equivalents	\$ 1,528,602	\$ 90,130	\$ 1,606,065	\$ 2,588,404	\$ 5,813,201
Investments	-	6,209	36,949,866	522,799	37,478,874
Investment in Variable Retirement Investment Fund	-	-	19,749,230	-	19,749,230
Receivables (net of allowance for uncollectibles):					
Loans to Local Governments	21	255,220	-	-	255,241
Other Receivables	120,312	56	459,215	515	580,098
Due from Other Funds	24,625	13	41,448	10,426	76,511
Interfund Loans Receivable	263,100	-	-	237,151	500,252
Due from Other Governments	6,675	-	80,870	200	87,745
Prepaid Items	3,530	2	365	-	3,897
Fixed Assets	-	635	-	-	635
Other Assets:					
Assets Held in Custody for Others	5,768	-	-	212,228	217,996
Other	380	4,880	-	-	5,260
<b>Total Assets</b>	<b>\$ 1,953,013</b>	<b>\$ 357,144</b>	<b>\$ 58,887,059</b>	<b>\$ 3,571,724</b>	<b>\$ 64,768,940</b>
<b>Liabilities and Fund Balances</b>					
<b>Liabilities:</b>					
Accounts Payable and Other					
Accrued Liabilities	\$ 11,616	\$ 37	\$ 337,766	\$ 559,172	\$ 908,591
Due to Other Funds	1,639	110	72,900	140	74,788
Interfund Loans Payable	-	-	500,252	37	500,289
Due to Other Governments	5,772	-	212	2,794,278	2,800,263
Tax and Other Deposits	-	-	24	218,096	218,120
Deferred Revenue	1,313	-	455	-	1,768
Investment Due Fixed Retirement Investment Fund	-	-	19,749,230	-	19,749,230
Compensated Absences	247,626	-	-	-	247,626
<b>Total Liabilities</b>	<b>267,966</b>	<b>146</b>	<b>20,660,839</b>	<b>3,571,724</b>	<b>24,500,675</b>
<b>Fund Balances:</b>					
Reserved for Encumbrances	9,529	-	-	-	9,529
Reserved for Prepaid Items	2,024	-	365	-	2,389
Reserved for Employee Benefits	-	-	33,184,283	-	33,184,283
Reserved for Market Value Adjustments	39,339	-	7,097,236	-	7,136,575
Reserved for Unemployment Compensation	1,593,912	-	-	-	1,593,912
Unreserved:					
Undesignated	40,244	356,998	(2,055,666)	-	(1,658,423)
<b>Total Fund Balances</b>	<b>1,685,047</b>	<b>356,998</b>	<b>38,226,219</b>	<b>-</b>	<b>40,268,265</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 1,953,013</b>	<b>\$ 357,144</b>	<b>\$ 58,887,059</b>	<b>\$ 3,571,724</b>	<b>\$ 64,768,940</b>

*State of Wisconsin*

**Combining Balance Sheet - All Expendable Trust Funds  
June 30, 1996**

(In Thousands)

	Petroleum Violation	Unclaimed Property Program	Children's Trust	Accumulated Sick Leave	State Capitol Restoration
<b>Assets</b>					
Cash and Cash Equivalents	\$ 16,822	\$ 10,558	\$ 99	\$ -	\$ 69
Receivables (net of allowance for uncollectibles):					
Loans to Local Governments	21	-	-	-	-
Other Receivables	-	-	-	-	-
Due from Other Funds	-	-	-	23,865	-
Interfund Loans Receivable	-	-	-	263,100	-
Due from Other Governments	-	-	-	-	-
Prepaid Items	1	2	-	2,020	-
Other Assets	-	5,768	-	-	-
<b>Total Assets</b>	<b>\$ 16,845</b>	<b>\$ 16,327</b>	<b>\$ 99</b>	<b>\$ 288,985</b>	<b>\$ 69</b>
<b>Liabilities and Fund Balances</b>					
Liabilities:					
Accounts Payable and Other					
Accrued Liabilities	\$ 104	\$ 2,356	\$ -	\$ -	\$ 30
Due to Other Funds	401	10	-	-	-
Due to Other Governments	114	2,187	-	-	-
Deferred Revenue	-	-	-	-	-
Compensated Absences	-	-	-	247,626	-
<b>Total Liabilities</b>	<b>619</b>	<b>4,553</b>		<b>247,626</b>	<b>30</b>
Fund Balances:					
Reserved for Encumbrances	9,489	-	40	-	-
Reserved for Prepaid Items	1	2	-	2,020	-
Reserved for Market Value Adjustments	-	-	-	39,339	-
Reserved for Unemployment Insurance	-	-	-	-	-
Unreserved:					
Undesignated	6,736	11,772	59	-	39
<b>Total Fund Balances</b>	<b>16,226</b>	<b>11,774</b>	<b>99</b>	<b>41,359</b>	<b>39</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 16,845</b>	<b>\$ 16,327</b>	<b>\$ 99</b>	<b>\$ 288,985</b>	<b>\$ 69</b>

	Employe Reimbursement Accounts	Life Insurance	Common School Income	Unemployment Insurance Reserve	Other Trust	Totals
\$	1,578	\$ 82	\$ 16,854	\$ 1,482,203	\$ 336	1,528,602
	-	-	-	-	-	21
	1	-	-	120,311	-	120,312
	428	5	-	328	-	24,625
	-	-	-	-	-	263,100
	-	-	4,233	2,441	-	6,675
	195	1,312	-	-	-	3,530
	-	-	-	380	-	6,148
\$	2,202	\$ 1,399	\$ 21,088	\$ 1,605,663	\$ 336	1,953,013
\$	1,556	\$ -	\$ -	\$ 7,568	\$ 1	11,616
	-	-	515	713	-	1,639
	-	-	-	3,471	-	5,772
	-	1,313	-	-	-	1,313
	-	-	-	-	-	247,626
	1,556	1,313	515	11,751	1	267,966
	-	-	-	-	-	9,529
	-	-	-	-	-	2,024
	-	-	-	-	-	39,339
	-	-	-	1,593,912	-	1,593,912
	646	86	20,572	-	335	40,244
	646	86	20,572	1,593,912	335	1,685,047
\$	2,202	\$ 1,399	\$ 21,088	\$ 1,605,663	\$ 336	1,953,013

*State of Wisconsin*

**Combining Statement of Revenues, Expenditures, and Changes in  
Fund Balances - All Expendable Trust Funds  
For the Fiscal Year Ended June 30, 1996**

(In Thousands)

	Petroleum Violation	Unclaimed Property Program	Children's Trust	Accumulated Sick Leave	State Capitol Restoration
<b>Revenues:</b>					
Intergovernmental	\$ 2,070	\$ 1	\$ -	\$ -	\$ -
Charges for Goods and Services	-	-	-	-	-
Contributions	-	-	-	45,947	-
Investment and Interest Income	892	-	5	32,794	3
Gifts and Donations	-	-	15	-	78
Other Revenues:					
Escheat Revenue	-	4,462	-	-	-
Reimbursable Financing Revenue	-	-	-	-	-
Other	-	-	-	-	-
<b>Total Revenues</b>	<b>2,963</b>	<b>4,463</b>	<b>20</b>	<b>78,741</b>	<b>80</b>
<b>Expenditures:</b>					
Current:					
Education	-	-	-	-	-
Human Relations and Resources	-	-	-	-	-
General Executive	1,560	600	-	65,221	42
<b>Total Expenditures</b>	<b>1,560</b>	<b>600</b>	<b>-</b>	<b>65,221</b>	<b>42</b>
Excess of Revenues Over (Under) Expenditures	1,403	3,863	19	13,521	39
<b>Other Financing Sources (Uses):</b>					
Operating Transfers Out	(1,441)	(2,500)	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>(1,441)</b>	<b>(2,500)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(39)	1,363	19	13,521	39
Fund Balances, Beginning of Year	16,265	10,412	80	27,838	-
<b>Fund Balances, End of Year</b>	<b>\$ 16,226</b>	<b>\$ 11,774</b>	<b>\$ 99</b>	<b>\$ 41,359</b>	<b>\$ 39</b>

Employe Reimbursement Account	Life Insurance	Common School Income	Unemployment Insurance Reserve	Other Trust	Totals
\$ -	\$ -	\$ -	\$ 9,911	\$ -	11,982
-	335	-	-	-	335
11,161	14,036	-	414,397	-	485,541
121	16	17,477	102,515	19	153,843
-	-	-	-	-	93
-	-	-	-	-	4,462
-	-	-	28,124	-	28,124
2	1	-	2,074	-	2,076
11,284	14,388	17,477	557,020	20	686,456
-	-	14,266	-	-	14,266
-	-	-	498,491	16	498,507
11,142	14,367	-	-	-	92,932
11,142	14,367	14,266	498,491	16	605,705
142	20	3,212	58,529	4	80,751
-	-	-	-	(11)	(3,952)
-	-	-	-	(11)	(3,952)
142	20	3,212	58,529	(7)	76,798
504	65	17,361	1,535,383	342	1,608,249
\$ 646	\$ 86	\$ 20,572	\$ 1,593,912	\$ 335	\$ 1,685,047

*State of Wisconsin*

**Combining Balance Sheet - All Nonexpendable Trust Funds  
June 30, 1996**

(In Thousands)

	Agriculture	Common School	Normal School	University	Historical Society	Benevolent	State Housing Authority Reserve	Totals
<b>Assets</b>								
Cash and Cash Equivalents	\$ 272	\$ 74,443	\$ 14,768	\$ 229	\$ 389	\$ 14	\$ 15	\$ 90,130
Investments	-	-	-	-	6,209	-	-	6,209
Receivables (net of allowance for uncollectibles):								
Loans to Local Governments	33	252,224	2,957	5	-	-	-	255,220
Other Receivables	-	-	-	-	56	-	-	56
Due from Other Funds	-	1	-	-	12	-	-	13
Prepaid Items	-	-	-	-	2	-	-	2
Fixed Assets	-	5	630	-	-	-	-	635
Other Assets	-	-	-	-	-	-	4,880	4,880
<b>Total Assets</b>	<b>\$ 305</b>	<b>\$ 326,674</b>	<b>\$ 18,355</b>	<b>\$ 234</b>	<b>\$ 6,667</b>	<b>\$ 14</b>	<b>\$ 4,895</b>	<b>\$ 357,144</b>
<b>Liabilities and Fund Balances</b>								
Liabilities:								
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ 36	\$ -	\$ -	\$ 37
Due to Other Funds	-	-	-	-	110	-	-	110
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>146</b>	<b>-</b>	<b>-</b>	<b>146</b>
Fund Balances:								
Unreserved:								
Undesignated	305	326,674	18,355	234	6,521	14	4,895	356,998
<b>Total Fund Balances</b>	<b>305</b>	<b>326,674</b>	<b>18,355</b>	<b>234</b>	<b>6,521</b>	<b>14</b>	<b>4,895</b>	<b>356,998</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 305</b>	<b>\$ 326,674</b>	<b>\$ 18,355</b>	<b>\$ 234</b>	<b>\$ 6,667</b>	<b>\$ 14</b>	<b>\$ 4,895</b>	<b>\$ 357,144</b>

*State of Wisconsin*

**Combining Statement of Revenues, Expenses, and Changes in Fund Balances -  
All Nonexpendable Trust Funds  
For the Fiscal Year Ended June 30, 1996**

(In Thousands)

	Agriculture	Common School	Normal School	University	Historical Society	Benevolent	State Housing Authority Reserve	Totals
<b>Operating Revenues:</b>								
Charges for Goods and Services	\$ -	\$ 8	\$ 185	\$ -	\$ 4	\$ -	\$ -	\$ 198
Investment and Interest Income	-	-	13	-	806	-	-	819
Fines and Forfeitures	-	15,845	-	-	-	-	-	15,845
Gifts and Donations	-	-	-	-	108	-	-	108
Other Income	-	4	-	-	-	-	-	4
Total Operating Revenues	-	15,857	198	-	919	-	-	16,974
<b>Operating Expenses:</b>								
Personal Services	-	-	-	-	128	-	-	128
Supplies and Services	-	-	-	-	241	-	-	241
Total Operating Expenses	-	-	-	-	368	-	-	368
Operating Income	-	15,857	198	-	551	-	-	16,605
<b>Nonoperating Revenues:</b>								
Operating Grants	-	5	-	-	-	-	-	5
Investment and Interest Income	-	-	-	-	-	-	1	1
Total Nonoperating Revenue	-	5	-	-	-	-	1	6
Income Before Operating Transfers	-	15,862	198	-	551	-	1	16,611
Operating Transfers In	-	2,500	-	-	-	-	-	2,500
Operating Transfers Out	-	-	-	-	(6)	-	-	(6)
Net Income	-	18,362	198	-	544	-	1	19,105
Fund Balances, Beginning of Year	305	308,312	18,157	234	5,977	14	4,894	337,894
Fund Balances, End of Year	\$ 305	\$ 326,674	\$ 18,355	\$ 234	\$ 6,521	\$ 14	\$ 4,895	\$ 356,998

**Combining Statement of Cash Flows - All Nonexpendable Trust Funds  
For the Fiscal Year Ended June 30, 1996**

(In Thousands)

	Agriculture	Common School	Normal School	University	Historical Society	Benevolent	State Housing Authority Reserve	Totals
<b>Cash Flows from Operating Activities:</b>								
Cash Receipts from Customers	\$ -	\$ 8	\$ 185	\$ -	\$ 4	\$ -	\$ -	\$ 198
Cash Payments to Suppliers for Goods and Services	-	-	-	-	(195)	-	-	(195)
Cash Payments to Employes for Services	-	-	-	-	(126)	-	-	(126)
Fines and Forfeitures	-	15,845	-	-	-	-	-	15,845
Other Operating Revenues (Expenses)	-	3	13	-	108	-	-	124
Net Cash Provided (Used) by Operating Activities	-	15,856	198	-	(208)	-	-	15,846
<b>Cash Flows from Noncapital Financing Activities:</b>								
Operating Grants Receipts	-	5	-	-	-	-	-	5
Operating Transfers In	-	2,500	-	-	-	-	-	2,500
Operating Transfers Out	-	-	-	-	(6)	-	-	(6)
Net Cash Provided (Used) by Noncapital Financing Activities	-	2,505	-	-	(6)	-	-	2,499
<b>Cash Flows from Investing Activities:</b>								
Proceeds from Sale and Maturities of Investment Securities	-	-	-	-	6,716	-	-	6,716
Purchase of Investment Securities	-	-	-	-	(7,601)	-	-	(7,601)
Cash Payments for Loans Originated	-	(44,444)	-	-	-	-	-	(44,444)
Collection Of Loans	5	48,897	1,270	5	-	-	-	50,177
Interest and Dividends Receipts	-	-	-	-	817	-	1	817
Net Cash Provided (Used) by Investing Activities	5	4,454	1,270	5	(68)	-	1	5,666
Net Increase (Decrease) in Cash and Cash Equivalents	5	22,815	1,467	5	(282)	-	1	24,011
Cash and Cash Equivalents, Beginning of Year	267	51,627	13,301	225	671	14	14	66,118
Cash and Cash Equivalents, End of Year	\$ 272	\$ 74,443	\$ 14,768	\$ 229	\$ 389	\$ 14	\$ 15	\$ 90,130
<b>Reconciliation of Operating Income to Net Cash Provided by Operations:</b>								
Operating Income	\$ -	\$ 15,857	\$ 198	\$ -	\$ 551	\$ -	\$ -	\$ 16,605
Adjustment to Reconcile Operating Income to Net Cash Provided by Operating Activities:								
Operating Income (Investment Income) Classified as Investing Activity	-	-	-	-	(806)	-	-	(806)
Changes in Assets and Liabilities:								
Decrease (Increase) in Due from Other Funds	-	-	-	-	23	-	-	23
Decrease (Increase) in Prepaid Items	-	-	-	-	(1)	-	-	(1)
Increase (Decrease) in Accounts Payable and Other Accrued Liabilities	-	-	-	-	15	-	-	15
Increase (Decrease) in Due to Other Funds	-	-	-	-	11	-	-	11
Total Adjustments	-	-	-	-	(759)	-	-	(759)
Net Cash Provided by Operating Activities	\$ 0	\$ 15,856	\$ 198	\$ 0	\$ (208)	\$ 0	\$ 0	\$ 15,846

State of Wisconsin

**Combining Balance Sheet - All Pension Trust Funds  
June 30, 1996**

(In Thousands)

	Fixed Retirement Investment	Variable Retirement Investment	Special Death Benefits	Police and Firefighters	Totals
<b>Assets</b>					
Cash and Cash Equivalents	\$ 307,795	\$ 1,206,175	\$ 923	\$ 91,173	\$ 1,606,065
Investments	13,584,842	23,365,023	-	-	36,949,866
Investment in Variable Retirement Investment Fund	19,749,230	-	-	-	19,749,230
Receivables (net of allowance for uncollectibles):					
Other Receivables	292,187	167,027	-	-	459,215
Due from Other Funds	25,475	2,130	169	13,674	41,448
Due from Other Governments	77,761	3,110	-	-	80,870
Prepaid Items	365	-	-	-	365
<b>Total Assets</b>	<b>\$ 34,037,655</b>	<b>\$ 24,743,465</b>	<b>\$ 1,092</b>	<b>\$ 104,846</b>	<b>\$ 58,887,059</b>
<b>Liabilities and Fund Balances</b>					
Liabilities:					
Accounts Payable and Other					
Accrued Liabilities	\$ 152,124	\$ 185,643	\$ -	\$ -	\$ 337,766
Due to Other Funds	71,644	1,256	-	-	72,900
Interfund Loans Payable	500,252	-	-	-	500,252
Due to Other Governments	212	-	-	-	212
Tax and Other Deposits	24	-	-	-	24
Deferred Revenue	-	-	-	455	455
Investment Due Fixed Retirement Investment Fund	-	19,749,230	-	-	19,749,230
<b>Total Liabilities</b>	<b>724,255</b>	<b>19,936,129</b>	<b>-</b>	<b>455</b>	<b>20,660,839</b>
Fund Balances:					
Reserved for Prepaid Items	365	-	-	-	365
Reserved for Employee Benefits	28,297,617	4,807,336	789	78,541	33,184,283
Reserved for Market Value Adjustments	7,071,137	-	250	25,850	7,097,236
Unreserved, Undesignated	(2,055,718)	-	53	-	(2,055,666)
<b>Total Fund Balances</b>	<b>33,313,400</b>	<b>4,807,336</b>	<b>1,092</b>	<b>104,391</b>	<b>38,226,219</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 34,037,655</b>	<b>\$ 24,743,465</b>	<b>\$ 1,092</b>	<b>\$ 104,846</b>	<b>\$ 58,887,059</b>

*State of Wisconsin*

**Combining Statement of Revenues, Expenses, and Changes in Fund Balances -  
All Pension Trust Funds  
For the Fiscal Year Ended June 30, 1996**

(In Thousands)

	Fixed Retirement Investment	Variable Retirement Investment	Special Death Benefits	Police and Firefighters	Totals
<b>Operating Revenues:</b>					
Investment and Interest Income	\$ 4,284,298	\$ 817,281	\$ 116	\$ 14,089	\$ 5,115,783
Contributions	972,437	41,596	-	5,499	1,019,532
Total Operating Revenues	5,256,735	858,877	116	19,588	6,135,314
<b>Operating Expenses:</b>					
Supplies and Services	20,598	-	-	-	20,598
Benefit Expense	1,029,551	171,337	11	14,963	1,215,861
Other Expenses	9,248	1,218	26	28	10,520
Total Operating Expenses	1,059,396	172,555	37	14,991	1,246,979
Operating Income	4,197,338	686,322	79	4,597	4,888,336
<b>Nonoperating Revenues:</b>					
Other Revenues	954	-	-	-	954
Income before Operating Transfers	4,198,293	686,322	79	4,597	4,889,290
Operating Transfers In	19,170	5,160	-	-	24,330
Operating Transfers Out	(5,160)	(19,170)	-	-	(24,330)
Net Income	4,212,302	672,312	79	4,597	4,889,290
Fund Balances, Beginning of Year	29,101,098	4,135,024	1,013	99,794	33,336,929
Fund Balances, End of Year	\$ 33,313,400	\$ 4,807,336	\$ 1,092	\$ 104,391	\$ 38,226,219

*State of Wisconsin*

**Combining Balance Sheet - All Agency Funds  
June 30, 1996**

(In Thousands)

	Local Government Pooled Investment	Milwaukee Retirement Systems	Insurance Company Liquidation Account	Inmate and Resident	Bank and Insurance Company Deposits	Deferred Compensation Plan	Student Activity	Totals
<b>Assets</b>								
Cash and Cash Equivalents	\$ 2,489,365	\$ 57,600	\$ 36,789	\$ 4,302	\$ -	\$ -	\$ 347	\$ 2,588,404
Investments	-	-	1,277	903	-	520,620	-	522,799
Receivables (net of allowance for uncollectibles):								
Other Receivables	-	-	-	343	-	173	-	515
Due from Other Funds	-	9,963	-	463	-	-	-	10,426
Interfund Loans Receivable	-	237,151	-	-	-	-	-	237,151
Due from Other Governments	200	-	-	-	-	-	-	200
Other Assets:								
Assets Held in Custody for Others	-	-	-	-	212,228	-	-	212,228
<b>Total Assets</b>	<b>\$ 2,489,565</b>	<b>\$ 304,714</b>	<b>\$ 38,065</b>	<b>\$ 6,010</b>	<b>\$ 212,228</b>	<b>\$ 520,793</b>	<b>\$ 347</b>	<b>\$ 3,571,724</b>
<b>Liabilities</b>								
Accounts Payable and Other Accrued Liabilities	\$ -	\$ -	\$ 38,065	\$ 4	\$ -	\$ 520,755	\$ 347	\$ 559,172
Due to Other Funds	-	2	-	139	-	-	-	140
Due to Other Governments	2,489,565	304,713	-	-	-	-	-	2,794,278
Interfund Loans Payable	-	-	-	-	-	37	-	37
Tax and Other Deposits	-	-	-	5,867	212,228	-	-	218,096
<b>Total Liabilities</b>	<b>\$ 2,489,565</b>	<b>\$ 304,714</b>	<b>\$ 38,065</b>	<b>\$ 6,010</b>	<b>\$ 212,228</b>	<b>\$ 520,793</b>	<b>\$ 347</b>	<b>\$ 3,571,724</b>

**Combining Statement of Changes in Assets and Liabilities - All Agency Funds  
For the Fiscal Year Ended June 30, 1996**

(In Thousands)

	Balance July 1, 1995	Additions	Deductions	Balance June 30, 1996
<b>Local Government Pooled Investment</b>				
<b>Assets:</b>				
Cash and Cash Equivalents	\$ 2,168,143	\$ 9,405,413	\$ 9,084,190	\$ 2,489,365
Due from Other Governments	-	200	-	200
Total Assets	<u>\$ 2,168,143</u>	<u>\$ 9,405,613</u>	<u>\$ 9,084,190</u>	<u>\$ 2,489,565</u>
<b>Liabilities:</b>				
Due to Other Funds	\$ 16	-	\$ 16	-
Due to Other Governments	2,168,127	9,635,189	9,313,750	2,489,565
Total Liabilities	<u>\$ 2,168,143</u>	<u>\$ 9,635,189</u>	<u>\$ 9,313,766</u>	<u>\$ 2,489,565</u>
<b>Milwaukee Retirement Systems</b>				
<b>Assets:</b>				
Cash and Cash Equivalents	\$ 17,493	\$ 374,379	\$ 334,272	\$ 57,600
Due from Other Funds	20,093	9,963	20,093	9,963
Interfund Loans Receivable	314,760	237,151	314,760	237,151
Total Assets	<u>\$ 352,346</u>	<u>\$ 621,493</u>	<u>\$ 669,125</u>	<u>\$ 304,714</u>
<b>Liabilities:</b>				
Due to Other Funds	\$ 1	\$ 5	\$ 4	2
Due to Other Governments	352,345	59,382	107,014	304,713
Total Liabilities	<u>\$ 352,346</u>	<u>\$ 59,387</u>	<u>\$ 107,018</u>	<u>\$ 304,714</u>
<b>Insurance Company Liquidation Account</b>				
<b>Assets:</b>				
Cash and Cash Equivalents	\$ 48,071	\$ 2,124	\$ 13,405	\$ 36,789
Investments	2,765	-	1,488	1,277
Total Assets	<u>\$ 50,836</u>	<u>\$ 2,124</u>	<u>\$ 14,894</u>	<u>\$ 38,065</u>
<b>Liabilities:</b>				
Accounts Payable and Other Accrued Liabilities	\$ 50,836	\$ 2,124	\$ 14,894	\$ 38,065
Total Liabilities	<u>\$ 50,836</u>	<u>\$ 2,124</u>	<u>\$ 14,894</u>	<u>\$ 38,065</u>

(Continued)

**Combining Statement of Changes in Assets and Liabilities - All Agency Funds  
For the Fiscal Year Ended June 30, 1996**

(Continued)

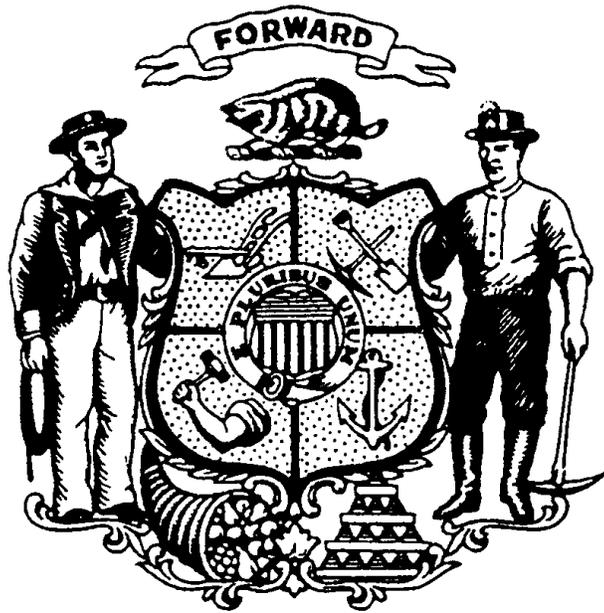
	Balance July 1, 1995	Additions	Deductions	Balance June 30, 1996
<b>Inmate and Resident</b>				
<b>Assets:</b>				
Cash and Cash Equivalents	\$ 4,168	\$ 58,617	\$ 58,483	\$ 4,302
Investments	950	188	235	903
Receivables (net of allowance for uncollectibles):				
Other Receivables	124	474	255	343
Due from Other Funds	586	6,391	6,514	463
<b>Total Assets</b>	<b>\$ 5,827</b>	<b>\$ 65,670</b>	<b>\$ 65,487</b>	<b>\$ 6,010</b>
<b>Liabilities:</b>				
Accounts Payable and Other				
Accrued Liabilities	\$ 4	\$ 86	\$ 86	\$ 4
Due to Other Funds	103	11,480	11,444	139
Tax and Other Deposits	5,720	36,026	35,879	5,867
<b>Total Liabilities</b>	<b>\$ 5,827</b>	<b>\$ 47,592</b>	<b>\$ 47,409</b>	<b>\$ 6,010</b>
<b>Bank and Insurance Company Deposits</b>				
<b>Assets:</b>				
Other Assets:				
Assets Held in Custody for Others	\$ 203,595	\$ 19,772	\$ 11,139	\$ 212,228
<b>Total Assets</b>	<b>\$ 203,595</b>	<b>\$ 19,772</b>	<b>\$ 11,139</b>	<b>\$ 212,228</b>
<b>Liabilities:</b>				
Tax and Other Deposits	\$ 203,595	\$ 19,772	\$ 11,139	\$ 212,228
<b>Total Liabilities</b>	<b>\$ 203,595</b>	<b>\$ 19,772</b>	<b>\$ 11,139</b>	<b>\$ 212,228</b>
<b>Deferred Compensation Plan</b>				
<b>Assets:</b>				
Cash and Cash Equivalents	\$ 98	\$ 125	\$ 223	-
Investments	420,323	115,315	15,018	520,620
Receivables (net of allowance for uncollectibles):				
Other Receivables	100	173	100	173
<b>Total Assets</b>	<b>\$ 420,521</b>	<b>\$ 115,613</b>	<b>\$ 15,341</b>	<b>\$ 520,793</b>
<b>Liabilities:</b>				
Accounts Payable and Other				
Accrued Liabilities	\$ 420,396	\$ 115,414	\$ 15,054	\$ 520,755
Due to Other Funds	125	-	125	-
Interfund Loans Payable	-	37	-	37
<b>Total Liabilities</b>	<b>\$ 420,521</b>	<b>\$ 115,451</b>	<b>\$ 15,179</b>	<b>\$ 520,793</b>

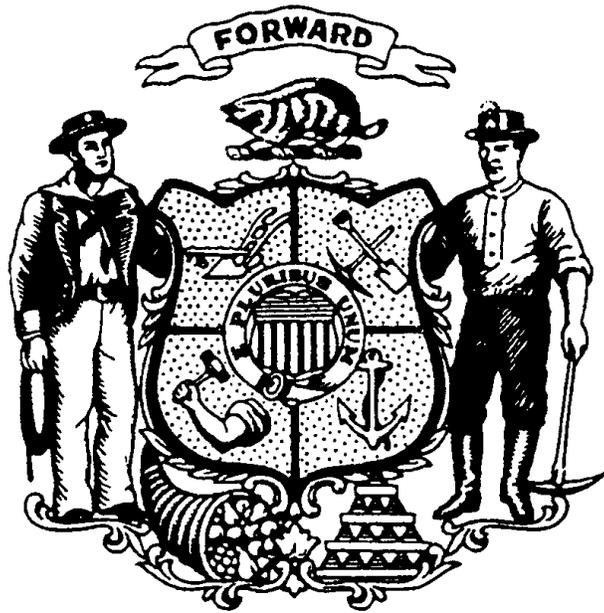
(Continued)

**Combining Statement of Changes in Assets and Liabilities - All Agency Funds  
For the Fiscal Year Ended June 30, 1996**

(Continued)

	Balance July 1, 1995	Additions	Deductions	Balance June 30, 1996
<b>Student Activity</b>				
<b>Assets:</b>				
Cash and Cash Equivalents	\$ 359	\$ 1,046	\$ 1,057	\$ 347
Total Assets	<u>\$ 359</u>	<u>\$ 1,046</u>	<u>\$ 1,057</u>	<u>\$ 347</u>
<b>Liabilities:</b>				
Accounts Payable and Other Accrued Liabilities	\$ 359	\$ 1,046	\$ 1,057	\$ 347
Total Liabilities	<u>\$ 359</u>	<u>\$ 1,046</u>	<u>\$ 1,057</u>	<u>\$ 347</u>
<b>Total - All Agency Funds</b>				
<b>Assets:</b>				
Cash and Cash Equivalents	\$ 2,238,331	\$ 9,841,703	\$ 9,491,631	\$ 2,588,404
Investments	424,038	115,503	16,741	522,799
Receivables (net of allowance for uncollectibles):				
Other Receivables	224	647	355	515
Due from Other Funds	20,678	16,354	26,606	10,426
Interfund Loans Receivable	314,760	237,151	314,760	237,151
Due from Other Governments	-	200	-	200
Other Assets:				
Assets Held in Custody for Others	203,595	19,772	11,139	212,228
Total Assets	<u>\$ 3,201,626</u>	<u>\$ 10,231,330</u>	<u>\$ 9,861,233</u>	<u>\$ 3,571,724</u>
<b>Liabilities:</b>				
Accounts Payable and Other Accrued Liabilities	\$ 471,594	\$ 118,669	\$ 31,090	\$ 559,172
Due to Other Funds	245	11,485	11,589	140
Due to Other Governments	2,520,472	9,694,570	9,420,764	2,794,278
Interfund Loans Payable	-	37	-	37
Tax and Other Deposits	209,316	55,798	47,018	218,096
Total Liabilities	<u>\$ 3,201,626</u>	<u>\$ 9,880,559</u>	<u>\$ 9,510,462</u>	<u>\$ 3,571,724</u>





# University of Wisconsin System

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The funds of the **University of Wisconsin System** account for the 13 universities, 13 centers, the University of Wisconsin Extension and System Administration. In addition, the University of Wisconsin System balance sheet includes the accounts of the Wisconsin State Colleges Building Corporation and the Wisconsin University Building Corporation.

State of Wisconsin

**Combining Balance Sheet - University of Wisconsin System  
June 30, 1996**

(In Thousands)

	Current Funds		Loan Funds	Endowment and Similar Funds	Agency Funds	Plant Funds			Totals
	Unrestricted	Restricted				Capital Projects	Retirement		
							of Indebtedness	Investment in Plant	
<b>Assets</b>									
Cash and Cash Equivalents	\$ 287,694	\$ 6,774	\$ 4,656	\$ 5,390	\$ 1,494	\$ 64,280	\$ 77,410	\$ -	\$ 447,699
Investments	-	7,469	-	176,588	-	-	5	-	184,062
Student Loans Receivable	-	-	152,355	-	-	-	-	-	152,355
Other Receivables	77,960	26,666	-	-	-	-	-	-	104,626
Due from Other Funds	37,757	6,334	-	-	-	-	238	-	44,329
Due from Other Governments	1,424	35,225	-	-	-	-	-	-	36,649
Inventories	45,469	-	-	-	-	-	-	-	45,469
Prepaid Items	14,696	359	-	-	-	-	-	-	15,054
Deferred Charges	2,842	164	-	-	-	-	-	4,479	7,486
Plant and Equipment	-	-	-	-	-	-	-	3,715,246	3,715,246
<b>Total Assets</b>	<b>\$ 467,842</b>	<b>\$ 82,991</b>	<b>\$ 157,011</b>	<b>\$ 181,979</b>	<b>\$ 1,494</b>	<b>\$ 64,280</b>	<b>\$ 77,653</b>	<b>\$ 3,719,725</b>	<b>\$ 4,752,974</b>
<b>Liabilities and Fund Equity</b>									
Liabilities:									
Accounts Payable and Other Accrued Liabilities	\$ 88,511	\$ 31,596	\$ 931	\$ -	\$ -	\$ 18,315	\$ 7,190	\$ -	\$ 146,542
Due to Other Funds	34,357	10	-	-	-	572	5,510	4,078	44,526
Due to Other Governments	3,064	64	-	-	-	-	-	-	3,129
Deferred Revenue	47,732	18,630	-	-	-	-	-	-	66,362
Deposits Held in Custody for Others	-	-	-	-	1,494	-	-	-	1,494
Compensated Absences	35,290	7,435	-	-	-	-	-	-	42,725
Capital Leases	-	-	-	-	-	-	-	17,232	17,232
Installment Contracts Payable	-	-	-	-	-	-	-	1,051	1,051
General Obligation Bonds Payable	-	-	-	-	-	-	-	728,489	728,489
Other Bonds Payable	-	-	-	-	-	-	-	1,842	1,842
<b>Total Liabilities</b>	<b>208,954</b>	<b>57,735</b>	<b>931</b>	<b>-</b>	<b>1,494</b>	<b>18,887</b>	<b>12,700</b>	<b>752,692</b>	<b>1,053,392</b>
Equity and Funds Balances:									
Investment in Fixed Assets	-	-	-	-	-	-	-	2,967,033	2,967,033
Funds Balances:									
Reserved:									
Encumbrances	20,877	22,144	-	-	-	86,199	-	-	129,220
Inventories and Prepaid Items	60,165	359	-	-	-	-	-	-	60,523
Auxiliary Operations	77,489	-	-	-	-	-	-	-	77,489
Hospital Operations	58,329	-	-	-	-	-	-	-	58,329
Restricted Funds Balances	-	2,754	-	-	-	(40,806)	64,953	-	26,900
Loan Funds Balances	-	-	156,080	-	-	-	-	-	156,080
Endowment and Similar Funds Balances	-	-	-	181,979	-	-	-	-	181,979
Unreserved:									
Designated for Contingent Fund	3,766	-	-	-	-	-	-	-	3,766
Undesignated	38,263	-	-	-	-	-	-	-	38,263
<b>Total Equity and Funds Balances</b>	<b>258,888</b>	<b>25,256</b>	<b>156,080</b>	<b>181,979</b>	<b>-</b>	<b>45,393</b>	<b>64,953</b>	<b>2,967,033</b>	<b>3,699,582</b>
<b>Total Liabilities and Funds Equity</b>	<b>\$ 467,842</b>	<b>\$ 82,991</b>	<b>\$ 157,011</b>	<b>\$ 181,979</b>	<b>\$ 1,494</b>	<b>\$ 64,280</b>	<b>\$ 77,653</b>	<b>\$ 3,719,725</b>	<b>\$ 4,752,974</b>

## Component Units

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The **Wisconsin Housing and Economic Development Authority** administers programs to facilitate the purchase, construction and rehabilitation of housing for families of low and moderate income by providing or participating in the providing of construction and mortgage loans. Over the years, its mission has been expanded to include financing for farmers and for economic development projects.

The **Wisconsin Health Care Liability Insurance Plan** provides health care liability insurance and liability coverages normally incidental to health care liability insurance to eligible health care providers in the State of Wisconsin. The insurance is financed with premiums collected from policyholders and investment earnings.

*State of Wisconsin*

**Combining Balance Sheet - Component Units  
June 30, 1996**

(In Thousands)

	Wisconsin Housing and Economic Development Authority		Wisconsin Health Care Liability Insurance Plan		Totals
<b>Assets</b>					
Cash and Cash Equivalents	\$	126,438	\$	4,884	\$ 131,322
Investments		285,736		158,542	444,278
Receivables (net of allowance for uncollectibles):					
Mortgage Loans		1,622,173		-	1,622,173
Other Receivables		14,273		3,535	17,808
Restricted Assets:					
Investments		78,744		-	78,744
Deferred Charges		17,325		-	17,325
Fixed Assets (net of accumulated depreciation)		4,888		-	4,888
Other Assets		10,418		-	10,418
Total Assets	\$	2,159,995	\$	166,961	\$ 2,326,956
<b>Liabilities and Fund Equity</b>					
Liabilities:					
Accounts Payable and Other Accrued Liabilities	\$	7,768	\$	2,102	\$ 9,870
Due to Primary Government		-		8	8
Tax and Other Deposits		132,516		-	132,516
Deferred Revenue		-		3,010	3,010
Interest Payable		55,422		-	55,422
Future Benefits and Loss Liabilities		-		138,660	138,660
Compensated Absences		242		-	242
Revenue Bonds and Notes Payable		1,760,537		-	1,760,537
Total Liabilities		1,956,485		143,779	2,100,264
Fund Equity:					
Retained Earnings:					
Reserved for Future Benefits		4,211		-	4,211
Reserved for Bonds		113,760		-	113,760
Unreserved		85,539		23,181	108,720
Total Fund Equity		203,510		23,181	226,691
Total Liabilities and Fund Equity	\$	2,159,995	\$	166,961	\$ 2,326,956

*State of Wisconsin*

**Combining Statement of Revenues, Expenses, and Changes in  
Retained Earnings - Component Units  
For the Fiscal Year Ended June 30, 1996**

(In Thousands)

	Wisconsin Housing and Economic Development Authority	Wisconsin Health Care Liability Insurance Plan	Totals
<b>Operating Revenues:</b>			
Charges for Goods and Services	\$ 3,265	\$ 5,737	\$ 9,002
Investment and Interest Income	130,834	11,485	142,319
Other Income	1,008	53	1,061
Total Operating Revenues	<u>135,107</u>	<u>17,274</u>	<u>152,381</u>
<b>Operating Expenses:</b>			
Personal Services	8,749	-	8,749
Supplies and Services	10,264	1,170	11,434
Depreciation	502	-	502
Benefit Expense	-	5,813	5,813
Interest Expense	124,237	-	124,237
Other Expenses:			
Grant Programs	59,101	-	59,101
Other	943	2,269	3,212
Total Operating Expenses	<u>203,796</u>	<u>9,251</u>	<u>213,047</u>
Operating Income (Loss)	<u>(68,689)</u>	<u>8,023</u>	<u>(60,666)</u>
<b>Nonoperating Revenues (Expenses):</b>			
Operating Grants	59,101	-	59,101
Investment and Interest Income	26,109	-	26,109
Gain (Loss) on Disposal of Fixed Assets	(39)	-	(39)
Total Nonoperating Revenues (Expenses)	<u>85,171</u>	<u>-</u>	<u>85,171</u>
Net Income before Extraordinary Items	16,482	8,023	24,505
Extraordinary Items:			
Gain (Loss) from Extinguishment of Debt	(62)	-	(62)
Net Income	<u>16,420</u>	<u>8,023</u>	<u>24,443</u>
Retained Earnings, Beginning of Year	187,090	15,158	202,248
Retained Earnings, End of Year	<u>\$ 203,510</u>	<u>\$ 23,181</u>	<u>\$ 226,691</u>

**Combining Statement of Cash Flows - Component Units  
For the Fiscal Year Ended June 30, 1996**

(In Thousands)

	Wisconsin Housing and Economic Development Authority	Wisconsin Health Care Liability Insurance Plan	Totals
<b>Cash Flows from Operating Activities:</b>			
Cash Receipts from Customers	\$ -	\$ 4,846	\$ 4,846
Cash Payments to Suppliers for Goods and Services	(2,559)	(1,316)	(3,875)
Cash Payments to Employes for Services	(8,568)	-	(8,568)
Cash Payments for Loans Originated	(248,799)	-	(248,799)
Cash Payments for Benefits	-	(5,413)	(5,413)
Interest Income	131,130	-	131,130
Collection of Loans	156,891	-	156,891
Other Operating Revenues (Expenses)			
Grant Programs	(59,101)	-	(59,101)
Other	(4,320)	(1,657)	(5,977)
Other Sources (Uses) of Cash	7,628	-	7,628
Net Cash Provided (Used) by Operating Activities	(27,698)	(3,541)	(31,239)
<b>Cash Flows from Noncapital Financing Activities:</b>			
Operating Grants Receipts	59,101	-	59,101
Proceeds from Issuance of Long-term Debt	345,868	-	345,868
Retirement of Long-term Debt	(311,400)	-	(311,400)
Interest Payments	(131,435)	-	(131,435)
Other Cash Flows from Noncapital Financing Activities	(2,552)	-	(2,552)
Net Cash Provided (Used) by Noncapital Financing Activities	(40,418)	-	(40,418)
<b>Cash Flows from Capital and Related Financing Activities:</b>			
Payments for Purchase of Fixed Assets	(4,215)	-	(4,215)
Net Cash Provided (Used) by Capital and Related Financing Activities	(4,215)	-	(4,215)
<b>Cash Flows from Investing Activities:</b>			
Proceeds from Sale and Maturities of Investment Securities	533,228	14,812	548,040
Purchase of Investment Securities	(557,474)	(22,070)	(579,544)
Interest and Dividends Receipts	24,867	11,365	36,232
Net Cash Provided (Used) by Investing Activities	621	4,107	4,728
Net Increase (Decrease) in Cash and Cash Equivalents	(71,710)	567	(71,143)
Cash and Cash Equivalents, Beginning of Year	198,148	4,317	202,465
Cash and Cash Equivalents, End of Year	\$ 126,438	\$ 4,884	\$ 131,322

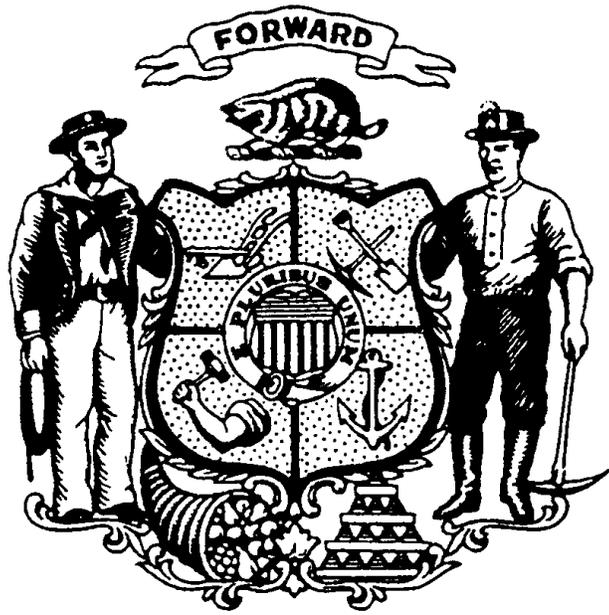
(Continued)

*State of Wisconsin*

**Combining Statement of Cash Flows - Component Units  
For the Fiscal Year Ended June 30, 1996**

(Continued)

	Wisconsin Housing and Economic Development Authority	Wisconsin Health Care Liability Insurance Plan	Totals
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by Operations:</b>			
Operating Income (Loss)	\$ (68,689)	\$ 8,023	\$ (60,666)
Adjustment to Reconcile Operating Income to Net Cash Provided by Operating Activities:			
Depreciation	502	-	502
Amortization	3,084	-	3,084
Provision for Uncollectible Accounts	332	-	332
Operating Income (Investment Income) Classified as Investing Activity	-	(11,485)	(11,485)
Operating Expense (Interest Expense) Classified as Noncapital Financing Activity	120,671	-	120,671
Changes in Assets and Liabilities:			
Decrease (Increase) in Receivables	(89,525)	452	(89,073)
Decrease (Increase) in Other Assets	(437)	-	(437)
Increase (Decrease) in Accounts Payable and Other Accrued Liabilities	6,364	298	6,662
Increase (Decrease) in Due to Primary Government	-	(1)	(1)
Increase (Decrease) in Deferred Revenue	-	(1,229)	(1,229)
Increase (Decrease) in Future Benefits and Loss Liabilities	-	400	400
Total Adjustments	40,991	(11,564)	29,427
Net Cash Provided by Operating Activities	<u>\$ (27,698)</u>	<u>\$ (3,541)</u>	<u>\$ (31,239)</u>



# General Fixed Assets Account Group

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The **General Fixed Assets Account Group** accounts for the land, buildings and improvements, and machinery and equipment of the governmental funds.

*State of Wisconsin***Schedule of General Fixed Assets by Function  
June 30, 1996**

(In Thousands)

Function	Land	Buildings	Equipment	Totals
Commerce	\$ -	\$ 482	\$ 13,534	\$ 14,016
Education	750	30,518	39,792	71,060
Transportation	13,137	59,803	99,819	172,759
Environmental Resources	288,969	69,614	85,459	444,042
Human Relations and Resources	21,197	474,398	108,350	603,945
General Executive	1,705	35,669	17,619	54,993
Judicial	-	-	29,954	29,954
Legislative	-	-	2,242	2,242
Other	-	1,056	-	1,056
Total by Function	<u>\$ 325,758</u>	<u>\$ 671,540</u>	<u>\$ 396,770</u>	1,394,068
Construction in Progress				66,856
Total General Fixed Assets				<u>\$ 1,460,924</u>

*State of Wisconsin***Schedule of Changes in General Fixed Assets by Function  
For the Year Ended June 30, 1996**

(In Thousands)

Function	Balance July 1, 1995	Additions	Retirements	Completed Construction	Transfers (to)/from Other Funds	Balance June 30, 1996
Commerce	\$ 12,084	\$ 2,506	\$ (576)	\$ -	\$ 3	\$ 14,016
Education	68,183	3,421	(2,477)	1,932	-	71,060
Transportation	162,462	21,250	(10,953)	-	-	172,759
Environmental Resources	405,615	28,094	(2,833)	13,165	-	444,042
Human Relations and Resources	460,642	31,439	(7,449)	120,134	(821)	603,945
General Executive	53,235	2,223	(327)	31	(169)	54,993
Judicial	28,084	2,956	(1,085)	-	-	29,954
Legislative	2,240	3	-	-	-	2,242
Other	-	-	-	1,056	-	1,056
Total by Function	1,192,545	91,891	(25,699)	136,319	(988)	1,394,068
Construction in Progress	144,237	58,937	-	(136,319)	-	66,856
Total General Fixed Assets	<u>\$ 1,336,782</u>	<u>\$ 150,829</u>	<u>\$ (25,699)</u>	<u>\$ 0</u>	<u>\$ (988)</u>	<u>\$ 1,460,924</u>