

BUILDING COMMISSION

GOVERNOR'S BUDGET RECOMMENDATIONS

Source of Funds	FY11 Adjusted Base	FY12 Recommended	% Change Over FY11	FY13 Recommended	% Change Over FY12
GPR	25,283,100	12,502,100	-50.6	46,447,900	271.5
PR-O	0	64,600	0.0	894,900	1,285.3
PR-S	2,118,400	2,118,400	0.0	2,118,400	0.0
SEG-O	1,024,200	1,024,200	0.0	1,024,200	0.0
TOTAL	28,425,700	15,709,300	-44.7	50,485,400	221.4

FULL-TIME EQUIVALENT POSITION SUMMARY

Source of Funds	FY11 Adjusted Base	FY12 Recommended	FTE Change From FY11	FY13 Recommended	FTE Change From FY12
TOTAL	0.00	0.00	0.00	0.00	0.00

AGENCY DESCRIPTION

The commission was created to coordinate the state building program and to establish a long-range plan for development and maintenance of the state's physical plant. It is the duty of the commission to determine projects to be incorporated into a long-range building program and recommend to the Legislature a biennial building program. The commission's capital budget recommendations to the Legislature include information on proposed projects' scope, budget and funding sources.

The commission is an eight-member body, consisting of the Governor, who serves as chair; one citizen member who is appointed by and serves at the Governor's pleasure; and three legislators from each house of the Legislature, appointed as are the members of standing committees in their respective houses.

The commission is also responsible for implementing the state building program, which includes oversight of all state construction except highway development. It is the only state body that may authorize state debt. All transactions for the sale of any bonds or notes that result in a state debt liability must be approved by official resolution of the commission.

BUILDING COMMISSION

GOVERNOR'S BUDGET RECOMMENDATIONS

RECOMMENDATIONS

1. Debt Service Reestimate
2. Debt Restructuring

Table 1
Department Budget Summary by Funding Source (in thousands of dollars)

	ACTUAL FY10	ADJUSTED BASE FY11	AGENCY REQUEST		GOVERNOR'S RECOMMENDATION	
			FY12	FY13	FY12	FY13
GENERAL PURPOSE REVENUE	\$4,917.5	\$25,283.1	\$25,283.1	\$25,283.1	\$12,502.1	\$46,447.9
State Operations	4,917.5	25,283.1	25,283.1	25,283.1	12,502.1	46,447.9
PROGRAM REVENUE (2)	\$0.0	\$2,118.4	\$2,118.4	\$2,118.4	\$2,183.0	\$3,013.3
State Operations	0.0	2,118.4	2,118.4	2,118.4	2,183.0	3,013.3
SEGREGATED REVENUE (3)	\$2,134.3	\$1,024.2	\$1,024.2	\$1,024.2	\$1,024.2	\$1,024.2
State Operations	2,134.3	1,024.2	1,024.2	1,024.2	1,024.2	1,024.2
TOTALS - ANNUAL	\$7,051.8	\$28,425.7	\$28,425.7	\$28,425.7	\$15,709.3	\$50,485.4
State Operations	7,051.8	28,425.7	28,425.7	28,425.7	15,709.3	50,485.4

(2) Includes Program Revenue-Service and Program Revenue-Other

(3) Includes Segregated Revenue-Service, Segregated Revenue-Other and Segregated Revenue-Local

Table 3
Department Budget Summary by Program (in thousands of dollars)

	ACTUAL FY10	ADJUSTED BASE FY11	AGENCY REQUEST		GOVERNOR'S RECOMMENDATION	
			FY12	FY13	FY12	FY13
1. State office buildings	\$3,564.2	\$8,489.0	\$8,489.0	\$8,489.0	\$4,115.9	\$13,479.5
3. State building program	\$3,487.6	\$19,936.7	\$19,936.7	\$19,936.7	\$11,593.4	\$37,005.9
TOTALS	\$7,051.8	\$28,425.7	\$28,425.7	\$28,425.7	\$15,709.3	\$50,485.4

1. Debt Service Reestimate

Source of Funds	Agency Request				Governor's Recommendation			
	FY12		FY13		FY12		FY13	
	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions
GPR	0	0.00	0	0.00	-12,781,000	0.00	21,164,800	0.00
PR-O	0	0.00	0	0.00	64,600	0.00	894,900	0.00
TOTAL	0	0.00	0	0.00	-12,716,400	0.00	22,059,700	0.00

The Governor recommends adjusting the commission's base budget to reflect a reestimate of debt service on authorized bonds.

2. Debt Restructuring

The Governor recommends restructuring \$438.5 million in principal payments in FY12 on GPR-supported general obligation bonds. This payment restructuring will help balance the budget and take advantage of historically low interest rates.